Livestock Weighted Average Report for 7/7/2022 - Final

AUCTION

	This Week	Last Reported 6/30/2022	Last Year
Total Receipts:	1,220	1,560	800
Feeder Cattle:	320(26.2%)	700(44.9%)	100(12.5%)
Slaughter Cattle:	900(73.8%)	850(54.5%)	700(87.5%)
Replacement Cattle:	0(0.0%)	10(0.6%)	0(0.0%)

Compared to last Thursday, not enough stocker or feeder cattle this week for accurate trends. Most offerings today where small lots and singles. At the close, feeder cattle futures were down by $0.82 to $1.02. The 7/6 CME Feeder Cattle Index was $2.19 weaker to $162.90. Slaughter cows 2.00-3.00 higher with most advance on lean cows. Slaughter bulls weak in a light test. Trade active with good demand. Converted FAS data suggest 321m lbs of beef was exported during the month of May. That is a new monthly record for any month, and marks the 4th respective month's record for the year. YTD beef shipments reached 1.47b lbs through the first 5 months. Supply included: 26% Feeder Cattle (25% Steers, 51% Heifers, 24% Dairy Heifers); 74% Slaughter Cattle (96% Cows, 4% Bulls). Feeder cattle supply over 600 lbs was 73%.

FEEDER CATTLE

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
9	302	302	219.00	219.00

STEERS - Large 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	716	716	129.00	129.00
8	829	829	135.00	135.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
8	474	474	185.50	185.50
6	533	533	180.00	180.00
16	691-692	692	147.00-154.50	150.28

HEIFERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
15	807-827	816	146.00-149.50	147.85

DAIRY HEIFERS - Large 3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
10	1054	1054	102.00	102.00

5	1188	1188	103.50	103.50

DAIRY HEIFERS - Small 4 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	878	878	86.50	86.50

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
9	1788-1835	1809	89.00-92.75	91.06	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
175	1200-1500	1354	94.00-98.00	96.28	Average
8	1385-1390	1388	98.50-105.50	101.99	Average Certified Prgms
165	1100-1400	1255	87.00-94.00	91.02	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
165	1300-1700	1506	95.00-100.50	98.20	Average
10	1233-1249	1243	101.50-103.50	102.29	Average Certified Prgms
6	1253	1253	101.50	101.50	High
155	800-1600	1213	85.00-95.00	91.81	Low

BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
13	1500-2300	1869	110.00-116.50	113.69	Average
4	2100	2100	119.00-127.50	123.25	High

BULLS - 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
11	1500-2200	1882	103.00-110.00	107.46	Low

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.