Livestock Weighted Average Report for 7/6/2023 - Final

AUCTION

	This Week	Last Reported 6/29/2023	Last Year
Total Receipts:	1,400	1,680	1,220
Feeder Cattle:	450(32.1%)	780(46.4%)	320(26.2%)
Slaughter Cattle:	900(64.3%)	900(53.6%)	900(73.8%)
Replacement Cattle:	50(3.6%)	0(0.0%)	0(0.0%)

Compared to last Thursday, not enough stocker or feeder cattle this week for accurate trends. Feeder cattle futures ended the day with $2.42 to $2.82 losses, but were $1.20 off their lows. The 7/5 CME Feeder Cattle Index was $2.54 lower to $230.26. Slaughter cows steady. Slaughter bulls 1.00-2.00 lower. Trade active with very good demand as Holstein type cows out sell beef type cows. Supply included: 32% Feeder Cattle (27% Steers, 52% Heifers, 21% Dairy Heifers); 64% Slaughter Cattle (1% Steers, 1% Heifers, 97% Cows, 2% Bulls); 4% Replacement Cattle (100% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 65%.

FEEDER CATTLE

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
21	507-535	522	292.50-315.00	306.95
8	613	613	264.50	264.50

STEERS - Medium and Large 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	803	803	160.00	160.00

STEERS - Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	735	735	205.00	205.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	530	530	271.00	271.00
6	592	592	251.00	251.00
5	740	740	160.00	160.00

HEIFERS - Medium and Large 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	430	430	180.00	180.00
16	654	654	230.00	230.00

HEIFERS - Large 1 (Per Unit / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	327	327	760.00	760.00

HEIFERS - Small and Medium 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
8	598	598	175.00	175.00
10	642	642	150.00	150.00
15	678-686	681	172.50-190.00	178.38

DAIRY HEIFERS - Large 3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	839	839	145.50	145.50
7	1122	1122	145.50	145.50
6	1164	1164	149.75	149.75
12	1280	1280	145.75	145.75

SLAUGHTER CATTLE

STEERS - Select and Choice 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
4	1500	1500	150.50	150.50	Average Return to Feed

HEIFERS - Select and Choice 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
5	1356	1356	159.00	159.00	Average Return to Feed

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
11	1597	1597	112.00	112.00	Average

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
185	1300-1800	1557	107.00-112.00	109.97	Average
9	1685-1879	1771	112.50-115.00	113.82	High
175	1200-1700	1457	99.00-107.00	103.80	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
175	1200-1500	1354	101.00-105.00	103.28	Average
165	900-1400	1158	90.00-101.00	96.85	Low

BULLS - 1-2 (Per Cwt / Actual Wt)

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Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
13	1500-2300	1931	119.00-126.00	123.49	Average
2	1545-1780	1663	127.00-134.50	131.02	High

REPLACEMENT CATTLE

COW-CALF PAIRS - Medium and Large 1-2 w/ 150-300 lbs calf (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-4	O	8	1258	1258	2575.00	2575.00

COW-CALF PAIRS - Large 1 w/ 150-300 lbs calf (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-4	O	7	1440	1440	1700.00	1700.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:
Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.