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Livestock Weighted Average Report for 7/28/2022 - Final

AUCTION

	This Week	Last Reported 7/21/2022	Last Year
Total Receipts:	1,000	1,050	2,300
Feeder Cattle:	400(40.0%)	350(33.3%)	1,050(45.7%)
Slaughter Cattle:	600(60.0%)	700(66.7%)	1,200(52.2%)
Replacement Cattle:	0(0.0%)	0(0.0%)	50(2.2%)

Special Note: Die to scheduling conflicts this report will not be released again until Aug. 18, 2022.

Compared to last Thursday, stocker and feeder cattle firm. Quality of feeder cattle more attractive this week with good buyer attendance. CME Feeder cattle futures bounced back with triple digit Wednesday gains of $1.15 to $1.67. The CME Feeder Cattle Index was $169.02, down by $1.99 for 7/22. Slaughter cows steady to 2.00 higher. Not enough slaughter bulls for accurate trends. Trade active with good demand. Excessive heat over the trade area affecting the movement of livestock. USDA's weekly FAS data showed beef bookings were 25.3k MT during the week that ended 7/21. That was a 6% increase wk/wk and a 66% increase from the 4-week average. South Korea and Japan were the top buyers for the week, each with over 7k MT. Beef shipments from the report were also 20.3k MT, again led by shipments to South Korea and Japan. Supply included: 40% Feeder Cattle (55% Steers, 43% Heifers, 3% Dairy Heifers); 60% Slaughter Cattle (98% Cows, 2% Bulls). Feeder cattle supply over 600 lbs was 88%.

FEEDER CATTLE

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	455	455	179.00	179.00
15	671-698	685	177.50-180.00	178.86

STEERS - Medium and Large 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
10	589	589	115.00	115.00

STEERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
14	747	747	171.00	171.00
34	764	764	170.00	170.00
58	818-835	826	163.00-164.50	163.71

STEERS - Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	726	726	155.00	155.00

STEERS - Large 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	805	805	133.00	133.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
15	642-644	643	165.50-168.00	166.50
19	690	690	160.00	160.00

HEIFERS - Medium and Large 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	474	474	115.00	115.00
8	597	597	124.00	124.00
6	653	653	127.50	127.50

HEIFERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
50	731-748	740	159.50-162.50	160.92
5	789	789	143.00	143.00
6	824	824	146.50	146.50

DAIRY HEIFERS - Large 3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	873	873	99.50	99.50

SLAUGHTER CATTLE

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
135	1400-2000	1711	96.00-101.00	99.03	Average
125	1400-1900	1660	87.00-96.00	92.36	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
125	1000-1700	1364	98.00-102.00	100.59	Average
115	1000-1600	1313	92.00-98.00	95.81	Low

BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
7	1500-2400	2014	110.00-114.50	113.06	Average

BULLS - 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
5	1500-2300	1980	105.50-110.00	108.64	Low

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Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.