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Livestock Weighted Average Report for 6/23/2022 - Final

AUCTION

	This Week	Last Reported 6/16/2022	Last Year
Total Receipts:	1,090	0	1,100
Feeder Cattle:	390(35.8%)	0(0.0%)	430(39.1%)
Slaughter Cattle:	700(64.2%)	0(0.0%)	650(59.1%)
Replacement Cattle:	0(0.0%)	0(0.0%)	20(1.8%)

No trends due to scheduling conflicts this market hasn't been reported the last 2 weeks. A higher undertone was noted on all classes. Trade active with good demand. Front month feeder cattle futures closed \$1.12 to \$1.70 in the black as the grain feed markets continued lower. The CME Feeder Cattle Index was \$165.23 on 6/23, up by 2 cents. NASS data showed that beef stocks in cold storage were a respective monthly record again in May for the 4th consecutive month. The surplus was down 2.5% from April to 519.167m lbs, but is a sharp contrast to near record low stocks during last summer/fall. Supply included: 36% Feeder Cattle (18% Steers, 48% Heifers, 7% Bulls, 27% Dairy Heifers); 64% Slaughter Cattle (98% Cows, 2% Bulls). Feeder cattle supply over 600 lbs was 57%.

FEEDER CATTLE

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
8	461	461	202.50	202.50

STEERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	763	763	171.00	171.00

STEERS - Small and Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
13	677	677	143.00	143.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
9	409	409	185.00	185.00
18	516-538	522	175.00-185.00	182.14
6	592	592	161.00	161.00
16	637-644	640	169.00-170.00	169.56

HEIFERS - Small and Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	420	420	152.50	152.50
6	486	486	133.00	133.00



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11	635	635	136.00	136.00
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BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	503	503	159.00	159.00
6	583	583	165.00	165.00

DAIRY HEIFERS - Large 3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
26	981	981	100.50	100.50
14	1058-1065	1061	99.50-102.00	101.10

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
11	1597-1623	1614	98.00	98.00	Average

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
165	1300-1800	1558	91.00-96.00	93.98	Average
23	1135-1300	1217	103.00-107.50	104.90	High Certified Prgms
145	1300-1600	1455	86.00-91.00	88.84	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
155	1100-1500	1306	92.00-96.00	94.37	Average
135	1000-1400	1207	87.00-92.00	90.01	Low
20	900-1200	1050	81.00-87.00	84.43	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
13	1800-2400	2123	109.00-116.00	113.26	Average
3	1940-2000	1980	118.00-119.00	118.67	High

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.