Livestock Weighted Average Report for 6/22/2023 - Final

AUCTION

	This Week	Last Reported 6/1/2023	Last Year
Total Receipts:	1,350	1,230	1,090
Feeder Cattle:	350(25.9%)	430(35.0%)	390(35.8%)
Slaughter Cattle:	1,000(74.1%)	800(65.0%)	700(64.2%)

No trends due to scheduling conflicts and market not reported the last 2 weeks. The CME Feeder Cattle Index was $222.18 on 6/20, down by 50 cents. CME feeder cattle market was squeezed by mostly weaker fats and surging corn prices on Wednesday. The front months settled with triple digit losses of as much as $4.42. August is now down 7% from nearly seeing new all time highs earlier this month. Trade active with good demand. Supply included: 26% Feeder Cattle (54% Steers, 46% Heifers); 74% Slaughter Cattle (98% Cows, 2% Bulls). Feeder cattle supply over 600 lbs was 41%.

FEEDER CATTLE

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
8	512	512	252.50	252.50
36	569-584	572	260.00-265.00	263.87

STEERS - Small and Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
12	636	636	187.50	187.50
7	685	685	200.00	200.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
8	472	472	249.00	249.00
5	523	523	265.00	265.00
17	670	670	230.00	230.00

HEIFERS - Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	741	741	195.00	195.00

HEIFERS - Small and Medium 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	412	412	180.00	180.00
5	485	485	165.00	165.00
7	621	621	170.00	170.00

SLAUGHTER CATTLE

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
205	1600-2000	1805	109.00-114.00	111.84	Average
7	974	974	126.00	126.00	High Return to Feed
185	1200-1600	1395	102.00-109.00	105.91	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
195	1000-1500	1256	97.00-103.00	100.67	Average
165	1000-1450	1232	88.00-97.00	93.46	Low
55	900-1250	1091	84.50-90.00	87.94	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
11	1500-2000	1773	117.00-124.00	121.31	Average
1	1895	1895	127.50	127.50	High

BULLS - 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
6	1424	1424	113.00	113.00	Low

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.