Livestock Weighted Average Report for 5/25/2023 - Final

AUCTION

	This Week	Last Reported 5/11/2023	Last Year
Total Receipts:	1,380	1,455	1,300
Feeder Cattle:	465(33.7%)	655(45.0%)	400(30.8%)
Slaughter Cattle:	900(65.2%)	700(48.1%)	900(69.2%)
Replacement Cattle:	15(1.1%)	100(6.9%)	0(0.0%)

No trends due to scheduling conflicts and market not reported last week. Feeder cattle futures are also higher with 2 to 45 cent gains so far. The May contract expires at the close. The CME Feeder Cattle Index was 60 cents higher on 5/23 to $207.36. A weaker undertone was noted on Slaughter cows. A steady undertone was noted on slaughter bulls. Trade active with moderate to good demand. Supply included: 34% Feeder Cattle (64% Steers, 30% Heifers, 6% Bulls); 65% Slaughter Cattle (98% Cows, 2% Bulls); 1% Replacement Cattle (100% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 82%.

FEEDER CATTLE

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	545	545	269.50	269.50

STEERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
10	735-738	737	223.00-224.00	223.50
6	837	837	189.50	189.50
7	869	869	190.00	190.00

STEERS - Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
10	1189	1189	170.00	170.00
12	1253-1272	1263	164.00-168.00	166.02
6	1300	1300	152.50	152.50

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	521	521	231.00	231.00

HEIFERS - Medium and Large 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
8	768	768	162.00	162.00
8	843	843	161.00	161.00

HEIFERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	841	841	169.00	169.00

BULLS - Medium and Large 1 (Per Unit / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	242	242	660.00	660.00

SLAUGHTER CATTLE

COWS - Premium White 65-75% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
4	1700	1700	98.00	98.00	Average
5	1800	1800	104.00	104.00	High

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
185	1100-1800	1459	96.00-100.00	98.53	Average	
13	1326	1326	102.50	102.50	Average	Certified Prgms
4	1266	1266	103.50	103.50	Average	Return to Feed
15	1300	1300	101.00	101.00	High	
4	1200	1200	115.00	115.00	High	Return to Feed
175	1100-1700	1409	88.00-96.00	92.97	Low	

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
175	1200-1600	1406	92.00-98.00	95.51	Average
165	1200-1500	1355	88.00-92.00	90.28	Low

BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
13	1700-2200	1892	123.00-130.50	126.77	Average

BULLS - 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
6	1200	1200	115.00	115.00	Low

REPLACEMENT CATTLE

COW-CALF PAIRS - Medium and Large 1-2 w/ 150-300 lbs calf (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
5-8	O	6	1039	1039	1600.00	1600.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:
Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester,1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester,4 to 6 months; T2-3 = 2nd/3rd Trimester,4 to 9 months; T3 = 3rd Trimester,7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.