Livestock Weighted Average Report for 3/3/2022 - Final

AUCTION

	This Week	Last Reported 2/24/2022	Last Year
Total Receipts:	1,310	1,000	1,500
Feeder Cattle:	390(29.8%)	490(49.0%)	300(20.0%)
Slaughter Cattle:	900(68.7%)	500(50.0%)	1,000(66.7%)
Replacement Cattle:	20(1.5%)	10(1.0%)	200(13.3%)

Compared to last Thursday, not enough stocker or feeder cattle this week for accurate trends. Offerings this week where mostly in small bunches and singles. CME Feeder cattle futures traded $1.60 to $2.50 lower on Thursday as well. The CME Feeder Cattle Index from 2/28 was 24 cents weaker at $159.67. Slaughter cows and bulls 1.00-3.00 higher as supplies in the trade area where light this week. Trade active with very good demand. Weekly FAS data had beef export bookings at 23,761 MT from the week that ended 2/24. That was the most for a single week since 11/11/21. China contributed 4,060 MT of the total sale. USDA reported beef exports at 17,611 MT for the same week, which set the year's total export at 117,905 MT. China has been the destination for 17,102 MT. Supply included: 30% Feeder Cattle (43% Steers, 57% Heifers); 69% Slaughter Cattle (97% Cows, 3% Bulls); 2% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 45%.

FEEDER CATTLE

STEERS - Medium and Large 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	523	523	130.00	130.00

STEERS - Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
9	823	823	130.00	130.00

STEERS - Small and Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
9	565	565	135.00	135.00

STEERS - Small and Medium 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
8	584	584	135.00	135.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	677	677	150.00	150.00

HEIFERS - Medium and Large 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price

5	732	732	80.00	80.00

HEIFERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
10	976	976	115.00	115.00

HEIFERS - Small and Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	437	437	135.00	135.00
5	597	597	136.00	136.00
5	624	624	141.00	141.00

HEIFERS - Small and Medium 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	538	538	123.00	123.00

SLAUGHTER CATTLE

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
205	1200-1800	1507	73.00-78.00	76.06	Average	
5	1285	1285	82.75	82.75	Average	Certified Prgms
9	1400	1400	80.00	80.00	Average	Return to Feed
21	1424-1785	1551	78.75-82.00	81.24	High	
20	1070-1130	1088	82.00-87.00	84.00	High	Return to Feed
195	1200-1700	1456	66.00-73.00	70.19	Low	

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
185	1100-1600	1357	72.00-77.00	75.03	Average	
5	1282	1282	78.50	78.50	Average	Certified Prgms
8	1026	1026	83.00	83.00	Average	Return to Feed
175	1100-1500	1306	65.00-72.00	69.14	Low	
13	800-1000	908	53.00-60.00	57.15	Very Low	Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
13	1500-2500	2038	103.00-112.00	108.94	Average
2	1745-1870	1808	118.50-126.50	122.64	High

BULLS - 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
9	1500-2400	2000	90.00-103.00	98.67	Low

REPLACEMENT CATTLE

BRED COWS - Medium and Large 1-2 (Per Head / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
>5	T2	6	1259	1259	910.00	910.00
>8	T2	7	1281	1281	885.00	885.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:
Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.