Livestock Weighted Average Report for 3/16/2023 - Final

AUCTION

	This Week	Last Reported 3/9/2023	Last Year
Total Receipts:	2,938	1,530	1,500
Feeder Cattle:	1,998(68.0%)	430(28.1%)	400(26.7%)
Slaughter Cattle:	900(30.6%)	1,100(71.9%)	1,100(73.3%)
Replacement Cattle:	40(1.4%)	0(0.0%)	0(0.0%)

Special Note: Due to scheduling conflicts this report will not be issued next week March 23, 2023. The next report will be issued March 30, 2023.

Compared to last Thursday, stocker and feeder cattle steady. Buyer attendance was good. CME Feeder cattle closed the session with triple digit gains of as much as $1.90. The CME Feeder Cattle Index was $189.39 on 3/14, down 12 cents from the day prior. Slaughter cows steady to weak. Not enough slaughter bulls for accurate trends. Trade active with very good demand. USDA's weekly Export Sales report had 17,739 MT of beef sales for the week that ended 3/9. That was a 4-wk high, but still 10% below the same week last year. South Korea was the top buyer for the week. South Korea was also the top destination for the 15.9k MT shipped through the week. Accumulated beef exports were 153,557 MT as of 3/9, a 2.3% lead over last year's record pace. Supply included: 68% Feeder Cattle (47% Steers, 49% Heifers, 3% Dairy Heifers); 31% Slaughter Cattle (99% Cows, 1% Bulls); 1% Replacement Cattle (100% Bred Heifers). Feeder cattle supply over 600 lbs was 78%.

FEEDER CATTLE

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	416	416	252.50	252.50
6	465	465	265.00	265.00
17	525-534	528	247.50-262.50	251.96
18	555-572	564	240.00-250.00	244.37
80	606-649	625	225.00-231.00	227.60
79	655-680	670	202.00-225.00	211.31
40	701-728	709	189.00-191.00	189.86

STEERS - Medium and Large 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
19	703-736	714	159.00-170.00	164.91
11	790	790	165.00	165.00

STEERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
117	700-729	718	197.00-209.00	202.10
63	778-782	781	180.00-182.00	180.54
84	813-822	820	175.00-180.00	179.05

9	807	807	190.00	190.00	Value Added
11	909	909	155.00	155.00	
50	965	965	163.00	163.00	

STEERS - Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	781	781	150.00	150.00

STEERS - Large 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
10	822	822	152.50	152.50

STEERS - Small and Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	469	469	249.00	249.00
6	564	564	195.00	195.00
10	617	617	199.00	199.00
10	699	699	195.00	195.00

STEERS - Small and Medium 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	617	617	170.00	170.00
5	691	691	160.00	160.00
6	751	751	145.00	145.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
27	650	650	208.00	208.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
10	430	430	215.00	215.00
20	488-493	491	222.50-229.00	226.42
29	502-535	517	217.00-226.00	223.98
144	555-599	585	211.00-219.75	214.99
79	603-649	637	209.50-216.00	210.55
150	667-687	679	189.75-195.00	191.33
5	735	735	170.00	170.00

HEIFERS - Medium and Large 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
8	772	772	135.00	135.00

HEIFERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
66	700-717	712	184.00-190.00	187.47	
34	764-766	765	168.00-173.00	170.65	
32	819	819	154.00	154.00	Guaranteed Open
25	874-895	878	134.00-147.00	144.35	

HEIFERS - Small and Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
24	458-481	473	209.00-210.00	209.28
10	503-530	517	205.00-208.00	206.54
20	638	638	191.00	191.00
6	669	669	180.00	180.00

HEIFERS - Small and Medium 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	411	411	155.00	155.00
6	488	488	192.50	192.50
6	670	670	155.00	155.00

DAIRY HEIFERS - Large 3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	901	901	116.00	116.00
10	1083-1098	1091	125.00-128.00	126.51
6	1170	1170	127.00	127.00

DAIRY HEIFERS - Small and Medium 3-4 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
23	824	824	82.50	82.50
5	894	894	84.00	84.00

SLAUGHTER CATTLE

COWS - Premium White 65-75% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
11	1894-1900	1897	90.00-91.75	90.79	Average

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
205	1300-1700	1505	97.00-102.00	99.89	Average
4	1350	1350	102.50	102.50	High
4	1045	1045	118.00	118.00	High Return to Feed

195	1100-1500	1305	92.00-97.00	94.95	Low
50	1100-1450	1275	81.00-84.50	82.99	Very Low Light Weight

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
195	1200-1500	1354	95.00-100.50	98.13	Average
185	1100-1400	1254	90.00-95.00	92.87	Low

BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
4	1700-2050	1875	106.00-115.00	110.92	Average
2	2025-2200	2113	120.00-126.00	122.88	High

REPLACEMENT CATTLE

BRED HEIFERS - Medium and Large 1-2 (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-4	T1-2	7	849	849	1250.00	1250.00
2-4	T2	13	857	857	1200.00	1200.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:
Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.