Livestock Weighted Average Report for 1/19/2023 - Final

AUCTION

	This Week	Last Reported 1/12/2023	Last Year
Total Receipts:	3,100	1,800	2,575
Feeder Cattle:	2,190(70.6%)	600(33.3%)	1,375(53.4%)
Slaughter Cattle:	900(29.0%)	1,200(66.7%)	1,100(42.7%)
Replacement Cattle:	10(0.3%)	0(0.0%)	100(3.9%)

Compared to last Thursday, stocker and feeder steers less than600 lbs 1.00-4.00 lower. 600-650 lbs 4.00-8.00 higher. 650-750 2.00-6.00 lower. Stocker and feeder heifers 2.00-5.00 lower. Feeder cattle futures closed the Thursday session$0.70 to $1.62 weaker. The CME Feeder Cattle Index for 1/18 was down by $1.96 to $179.09. Slaughter cows 1.00-2.00 lower. Slaughter bulls firm. Trade active with good demand. Analyst estimates ahead of Friday's CoF report down 3.2% from Jan '22's inventory. The full range of estimates in a Reuters poll ran from a3.5% to a 2.6% drop. Placements are expected to be 9% lower on average, following Dec 2021's record placement. December marketings average 3.3% below Dec '21. Supply included: 71% Feeder Cattle (52% Steers, 47% Heifers, 1% Dairy Heifers); 29% Slaughter Cattle (97% Cows, 3% Bulls); 0% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 64%.

FEEDER CATTLE

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
12	406-421	415	242.00-255.50	249.99
15	480-499	493	228.00-230.00	229.35
126	504-547	520	214.00-235.00	223.01
19	563	563	200.00	200.00
174	608-632	621	201.50-208.75	207.46
117	672-692	679	189.50-201.50	192.07

STEERS - Medium and Large 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
10	690	690	146.00	146.00

STEERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
112	708-746	723	170.00-179.00	175.48	
33	758-759	758	171.00-173.00	172.58	
12	780	780	149.00	149.00	Fleshy
62	823-835	826	171.00-178.50	174.51	
10	861	861	179.00	179.00	
15	1011	1011	147.50	147.50	

STEERS - Small and Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
22	541-542	542	192.00-192.50	192.18
13	587	587	190.00	190.00
13	634	634	196.50	196.50
87	650-691	673	175.00-185.50	178.24

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
34	506	506	199.00	199.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
12	386	386	215.50	215.50
25	444-448	447	205.00-207.50	206.90
79	453-484	466	197.00-205.00	201.10
63	524-547	543	185.00-196.00	189.08
94	570-594	580	175.00-181.00	177.06
217	602-620	610	175.00-185.00	181.77
46	655-682	671	170.00-175.00	172.59

HEIFERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
71	715-727	723	165.00-168.00	166.74
38	804-843	814	163.00-168.00	166.86
8	1011	1011	142.00	142.00

HEIFERS - Small and Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
13	407-417	412	187.50-190.00	188.86
7	476	476	190.00	190.00
41	544-546	545	177.00-182.00	180.66
8	562	562	170.00	170.00
16	631	631	170.00	170.00

DAIRY HEIFERS - Large 3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
10	1187-1197	1192	114.00-115.50	114.75

SLAUGHTER CATTLE

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing

205	1400-1900	1656	85.00-91.50	88.82	Average
5	1002	1002	113.00	113.00	High Return to Feed
195	1400-1800	1605	79.00-85.00	82.45	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
195	1100-1700	1408	85.00-90.00	88.10	Average
175	1100-1500	1306	78.00-85.00	82.14	Low
22	900-1100	1009	67.00-74.00	71.16	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
11	1500-2100	1827	94.00-103.00	99.64	Average
4	1500-1900	1800	106.00-111.00	109.96	High

BULLS - 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
10	1500-2300	1980	84.00-94.00	90.97	Low

REPLACEMENT CATTLE

BRED COWS - Medium and Large 1-2 (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
>8	T2-3	5	1193	1193	1135.00	1135.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:
Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.