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Livestock Weighted Average Report for 10/7/2021 - Final

AUCTION

	This Week	Last Reported 9/30/2021	Last Year
Total Receipts:	1,540	1,570	1,700
Feeder Cattle:	600(39.0%)	670(42.7%)	500(29.4%)
Slaughter Cattle:	900(58.4%)	900(57.3%)	1,190(70.0%)
Replacement Cattle:	40(2.6%)	0(0.0%)	10(0.6%)

Compared to last Thursday, Stocker and feeder cattle weak to 6.00 lower. Quality not as attractive as last week as many lots today were unvaccinated. Feeders also rallied triple digits on Thursday, gaining \$3+ in the 2021 contracts. The 10/6 CME Feeder Cattle Index bounced 92 cents to \$153.80. Slaughter cows and bulls unevenly steady. Trade active with good demand especially for grass fed offerings. USDA's weekly data release showed 15,633 MT of beef was sold for export during the week of 9/30. That was down 3% wk/wk and down by 37% from the same week last year. China was the top buyer, with 6k MT booked. Total commitments to China sit at 142,126 MT, which is 123% above last year's total commitments – which in itself was 522% above the previous record. Supply included: 39% Feeder Cattle (53% Steers, 44% Heifers, 3% Dairy Heifers); 58% Slaughter Cattle (1% Dairy Steers, 96% Cows, 3% Bulls); 3% Replacement Cattle (100% Bred Heifers). Feeder cattle supply over 600 lbs was 55%.

FEEDER CATTLE

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	424	424	143.00	143.00
7	464	464	153.00	153.00
5	590	590	141.50	141.50
45	606-642	623	133.00-142.75	138.93
5	664	664	135.00	135.00

STEERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	765	765	135.00	135.00
5	812	812	133.50	133.50
13	1111	1111	128.75	128.75
5	1180	1180	120.00	120.00

STEERS - Small and Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
17	562	562	129.00	129.00
8	661	661	129.50	129.50

STEERS - Small and Medium 2-3 (Per Cwt / Actual Wt)



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<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	594	594	100.00	100.00
5	658	658	100.00	100.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	401	401	143.00	143.00
5	508	508	134.75	134.75
5	563	563	134.50	134.50
16	629-642	636	130.50-132.00	131.35

HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
12	716-744	730	110.00-114.00	112.04

HEIFERS - Small and Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	444	444	129.00	129.00
8	474	474	127.00	127.00
11	506-548	525	125.00-126.00	125.53
7	560	560	125.50	125.50
11	666	666	109.00-120.00	115.00

HEIFERS - Small and Medium 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	389	389	87.00	87.00
9	492	492	90.00	90.00
7	596	596	115.00	115.00

DAIRY HEIFERS - Small 4 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	708	708	30.50	30.50

SLAUGHTER CATTLE

DAIRY STEERS - Choice 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
5	1681	1681	64.00	64.00	Average

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
120	1300-1700	1503	60.00-64.00	62.30	Average
21	1200-1700	1462	64.50-70.00	67.85	Average Certified Prgms



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112	1200-1600	1404	54.00-60.00	57.48	Low
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COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
115	1100-1600	1357	56.00-60.00	58.42	Average
5	1100	1100	64.75	64.75	Average Certified Prgms
107	1100-1400	1254	48.00-56.00	52.59	Low
23	850-1100	980	39.50-47.00	43.89	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
11	1900-2300	2118	77.00-84.50	81.44	Average

BULLS - 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
7	1800-2100	1971	74.00-77.00	75.83	Low

REPLACEMENT CATTLE

BRED HEIFERS - Medium and Large 1-2 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T1-2	22	981-1081	1026	1100.00-1200.00	1147.87

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; 1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.