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Livestock Weighted Average Report for 10/27/2022 - Final

AUCTION

	This Week	Last Reported 10/20/2022	Last Year
Total Receipts:	1,900	2,000	1,700
Feeder Cattle:	780(41.1%)	900(45.0%)	600(35.3%)
Slaughter Cattle:	1,100(57.9%)	1,100(55.0%)	1,100(64.7%)
Replacement Cattle:	20(1.1%)	0(0.0%)	0(0.0%)

Compared to last Thursday, stocker and feeder cattle steady to weak in a light test. Buyer attendance was light to moderate. Feeder cattle futures traded 45 to 80 cents lower on the day. The Feeder Cattle Index from CME was 11 cents higher on 10/25 at \$174.96. Slaughter cows steady to 2.00 lower. Slaughter bulls weak in a light test. Trade active with light to moderate demand. USDA reported weekly beef bookings were 14,085 MT from the week that ended 10/20. That was down from 16.6k MT last week. Weekly shipments of 17.4k MT took the accumulated total to 771k MT. Supply included: 41% Feeder Cattle (39% Steers, 48% Heifers, 8% Bulls, 5% Dairy Heifers); 58% Slaughter Cattle (99% Cows, 1% Bulls); 1% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 59%.

FEEDER CATTLE

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
11	541-545	543	185.00-186.00	185.46
6	550	550	180.00	180.00

STEERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
29	705-748	732	162.50-164.00	163.45
12	758	758	149.50-160.00	155.63

STEERS - Small and Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	548	548	165.00	165.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	449	449	170.00	170.00
11	524-531	528	155.00-157.50	156.37
23	607-649	627	140.00-156.00	150.79
11	667	667	147.50	147.50

HEIFERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
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7	711	711	150.00	150.00
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HEIFERS - Small and Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	455	455	155.00	155.00
7	544	544	110.00	110.00
5	594	594	122.50	122.50
5	732	732	121.00	121.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
9	513	513	130.00	130.00
5	633	633	110.00	110.00

DAIRY HEIFERS - Large 3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
8	1146	1146	109.00	109.00

SLAUGHTER CATTLE

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
205	1300-1850	1582	72.00-76.00	74.40	Average
18	1200	1200	80.75	80.75	Average Certified Prgms
23	1300	1300	81.00	81.00	Average Return to Feed
7	1800	1800	78.00	78.00	High
195	1100-1500	1305	61.00-72.00	67.48	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
215	1100-1500	1305	71.00-76.00	73.94	Average
7	1189	1189	80.50	80.50	Average Certified Prgms
9	1152	1152	82.75	82.75	Average Return to Feed
205	900-1400	1156	60.00-71.00	66.82	Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
7	1700-2100	1929	89.00-95.00	92.73	Average
4	1855-2275	2021	102.50-108.50	104.85	High

REPLACEMENT CATTLE

BRED COWS - Medium and Large 1-2 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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2-4	T2	5	995	995	1500.00	1500.00
5-8	T2	5	1245	1245	1250.00	1250.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.