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Livestock Weighted Average Report for 10/20/2022 - Final

AUCTION

	This Week	Last Reported 10/13/2022	Last Year
Total Receipts:	2,000	1,650	1,600
Feeder Cattle:	900(45.0%)	730(44.2%)	600(37.5%)
Slaughter Cattle:	1,100(55.0%)	900(54.5%)	1,000(62.5%)
Replacement Cattle:	0(0.0%)	20(1.2%)	0(0.0%)

Compared to last Thursday, stocker and feeder cattle weak in a light test. Front month feeder cattle futures closed mostly weaker, with losses limited to 87 cents in the front months. The 10/18 CME Feeder Cattle Index was $172.03, down by 24 cents. Slaughter cows steady to 2.00 lower with most decline on lean cows. Slaughter bulls weak in a light test. Trade active with light to moderate demand. Going into the CoF report, analysts expect an average of 0.9% fewer cattle in 1,000+ head feedlots for 10/1 when compared with 10/1/21. The implied cattle inventory is 11.46, with a full range of even yr/yr and 1.8% lower yr/yr. September placements on average are estimated to be down 5.6% yr/yr. Trader estimates have September marketings up 4% from Sep '21. Supply included: 45% Feeder Cattle (37% Steers, 56% Heifers, 5% Bulls, 2% Dairy Heifers); 55% Slaughter Cattle (1% Steers, 98% Cows, 2% Bulls). Feeder cattle supply over 600 lbs was 71%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	668	668	179.00	179.00

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
8	536	536	190.00	190.00
22	620-634	626	166.00-173.00	169.50
13	652-670	662	166.00-169.00	167.64

STEERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
14	703-735	717	169.00-170.50	169.66	
7	740	740	156.00	156.00	Full
18	985	985	151.50	151.50	
14	1136	1136	149.00	149.00	

STEERS - Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
11	742	742	160.00	160.00

STEERS - Small and Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
8	668	668	161.00	161.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	359	359	170.00	170.00
8	487	487	170.00	170.00
21	513-530	523	155.00	155.00
44	602-633	620	156.00-162.50	158.13
6	668	668	158.00	158.00

HEIFERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
9	703	703	154.00	154.00
7	777	777	155.50	155.50
12	905	905	155.00	155.00
30	988	988	150.75	150.75

HEIFERS - Small and Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
11	457-466	462	150.00-155.00	152.25
6	501	501	145.00	145.00
8	564	564	140.00	140.00

HEIFERS - Small and Medium 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
14	479-495	486	155.00-161.00	157.62

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	644	644	140.00	140.00

BULLS - Small and Medium 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
10	599	599	102.50	102.50

DAIRY HEIFERS - Large 3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	1368	1368	117.00	117.00

SLAUGHTER CATTLE

STEERS - Select and Choice 1-3 (Per Cwt / Actual Wt)

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Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
6	1663	1663	135.00	135.00	Average

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
9	1400-2028	1749	80.00-86.00	82.13	Average
4	1531	1531	77.00	77.00	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
215	1200-1800	1507	73.00-78.00	76.06	Average	
14	1029-1325	1177	78.50-82.75	80.36	Average	Return to Feed
4	1098	1098	83.75	83.75	High	Return to Feed
205	1200-1700	1456	69.00-73.00	71.39	Low	

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
205	1200-1600	1405	71.00-76.00	73.92	Average	
8	1430	1430	79.00	79.00	Average	Certified Prgms
195	1200-1500	1354	67.00-71.00	69.27	Low	

BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
11	1500-2300	1936	90.00-98.50	95.51	Average
3	1795-2118	2010	102.50-105.50	103.39	High

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.