Livestock Weighted Average Report for 1/31/2021 - 2/6/2021

LIVESTOCK SUMMARY

	Current Week	Last Reported 1/25/2021	Last Year
Total Receipts:	11,672	12,982	8,162
Feeder Cattle:	11,672(100.0%)	12,982(100.0%)	8,162(100.0%)

Compared to last week: Feeder steers 2.00 to 4.00 lower, instances to 8.00 lower on 600-650 lbs, heifers unevenly steady. Moderate to good demand for all weights and classes however cattle feeders backed off the gas in their pursuit of feeder cattle this week. Concern over the cash fed cattle market not rising up to the Feb Live Cattle futures contract added pressure to the feeder cattle market. Fed cattle rose up to 114.50 in Iowa on Friday but that still leaves the cash market with a negative 2.00 basis. Costs of gain have risen considerably as cash corn is over 5.50. The fed cattle market remains plagued with overweight fat cattle as many cattle over 1600 lbs still remain. Much colder weather moved into the region late week with double digits below zero in the forecast. Supply included: 100% Feeder Cattle (57% Steers, 43% Heifers, 0% Bulls). Feeder cattle supply over 600 lbs was 78%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
1	285	285	212.50	212.50
9	328-347	343	198.00-206.00	199.70
17	360-380	373	190.00-199.00	195.93
51	400-426	409	182.50-204.50	197.11
226	452-491	479	175.00-194.00	182.82
222	503-544	532	163.25-183.50	174.98
525	551-597	575	156.50-175.75	167.75
268	600-648	629	145.00-158.00	152.17
762	653-696	680	136.50-152.50	148.25
962	701-749	715	131.25-149.75	145.42
1240	752-799	776	129.50-141.50	135.97
376	800-846	829	125.00-135.75	132.43
287	861-892	874	125.00-133.00	128.92
382	905-942	917	120.00-134.50	130.44
62	994-999	998	121.50-126.50	125.86

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
8	458	458	156.00	156.00
40	506-548	534	143.00-163.00	150.31
6	622	622	138.00	138.00
14	671-672	672	132.00-132.50	132.32

27	738	738	121.00	121.00	

STEERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
54	1012	1012	128.75	128.75	
36	1443	1443	105.00	105.00	Fleshy

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
25	308-311	310	168.00-174.00	171.61	
60	356-390	379	166.50-169.50	166.92	
55	424-449	439	153.00-166.00	162.03	
215	456-496	469	146.00-167.00	160.23	
219	503-546	525	140.00-159.00	153.08	
393	551-597	571	136.00-155.00	148.61	
1252	600-647	619	129.00-148.00	139.91	
53	640-649	645	139.50-142.00	140.72	Replacement
401	650-693	667	122.00-136.00	130.37	
62	656-695	679	132.00-162.00	139.01	Replacement
372	702-749	730	118.00-127.50	125.14	
142	701-734	719	127.00-135.50	128.08	Replacement
347	751-795	774	118.00-131.00	125.27	
6	790	790	116.00	116.00	Fleshy
121	753-766	762	128.00-149.00	143.43	Replacement
165	803-826	811	120.00-126.00	123.83	
103	862-893	872	118.00-122.00	119.38	
8	876	876	110.50	110.50	Fleshy
14	926	926	137.50	137.50	Replacement
28	951	951	115.50	115.50	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
9	433	433	142.00	142.00
20	470-476	473	128.00-137.00	132.47
9	513	513	125.00	125.00
11	575-598	588	125.00-126.00	125.44
22	604-648	625	121.00-125.00	122.58
12	658	658	119.00	119.00
45	757	757	106.00	106.00
5	835	835	107.00	107.00

HEIFERS - Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price

11	1073	1073	98.50	98.50

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
13	638	638	138.00	138.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.