Livestock Weighted Average Report for 3/3/2022 - Final

AUCTION

	This Week	Last Reported 2/17/2022	Last Year
Total Receipts:	1,643	3,919	2,791
Feeder Cattle:	1,643(100.0%)	3,919(100.0%)	2,791(100.0%)

Compared to two weeks ago: Feeder steers under 750 lbs steady to 5.00 lower, over 750 lbs too lightly tested for a complete comparison but a much lower undertone was evident. Feeder heifers 5.00 to 10.00 lower. Very good demand remains for light weight and light fleshed steers and heifers to make yearlings of. Very good demand for replacement heifers as there were many buyers on the seats actively bidding. Only moderate demand for heavier weight cattle suitable only for finishing. With the dramatic run-up in the corn market the past two weeks, and the unexpected drop in the nearby Live Cattle contracts, has cattle feeders extremely spooked. Industry members expected a robust fat market this spring but now with the weakness in the Live Cattle futures there is great concern. Feed cost have already been high, but now with corn prices up 1.00 in two weeks this is a major obstacle to overcome. Flesh condition ranged from light to moderate plus, buyers are very critical of too much flesh due to it's detrimental effect on feed efficiency. Next feeder cattle sale is March10, 2022. Supply included: 100% Feeder Cattle (27% Steers, 73% Heifers). Feeder cattle supply over 600 lbs was 72%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
25	420	420	225.50	225.50	
27	483-488	487	223.00-224.50	224.11	
34	512-525	519	201.00-219.00	208.83	
19	564	564	200.75	200.75	
53	609-635	630	183.00-197.25	185.49	
76	658-681	676	178.75-185.00	180.23	
6	656	656	151.50	151.50	Fleshy
25	789	789	147.00	147.00	
14	827-843	836	146.50-147.00	146.71	
10	820	820	142.00	142.00	Fleshy

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
22	366-385	370	210.50-224.00	213.69
11	542	542	182.00	182.00
22	636	636	185.00	185.00
9	690	690	149.75	149.75
16	767	767	139.50	139.50

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price

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27	357	357	189.50	189.50	
52	425-440	426	183.00-184.50	184.35	
27	458-485	470	180.50-190.00	185.64	
69	525-542	533	165.00-170.50	168.24	
4	504	504	151.00	151.00	Unweaned
34	559-589	574	164.00-167.00	165.61	
246	606-647	635	159.00-162.00	159.66	
76	664-693	679	150.00-159.50	154.86	
21	668-670	668	129.00-148.00	143.47	Fleshy
12	698	698	158.00	158.00	Replacement
88	701-739	717	147.75-149.00	147.95	
121	709-749	736	169.00-172.00	169.81	Replacement
9	773-781	777	135.00	135.00	Fleshy
6	754	754	140.50	140.50	Full
154	751-777	764	146.00-173.00	162.27	Replacement
19	804	804	171.00	171.00	Replacement

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	314	314	171.50	171.50
8	382	382	176.00	176.00
10	417-449	439	170.00-175.00	171.42
10	526-536	531	141.00-158.00	149.42
5	631	631	140.00	140.00
5	753	753	133.50	133.50

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.