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Livestock Weighted Average Report for 2/27/2023 - Final

AUCTION

	This Week	Last Reported 2/20/2023	Last Year
Total Receipts:	3,692	6,461	4,380
Feeder Cattle:	3,647(98.8%)	6,296(97.4%)	4,295(98.1%)
Slaughter Cattle:	45(1.2%)	165(2.6%)	85(1.9%)

Compared to last week: Feeder steers 1.00 to 4.00 higher with instances of 20.00, except 600 lbs - 700 lbs steady to 1.00 lower. Feeder heifers steady to 3.00 higher with instances of 17.00, except 650 lbs - 700 lbs 6.00 to 9.00 lower. Demand for this nice offering of eye appealing cattle was good. Lightweight grass cattle really got buyers on the edge of their seats to bid. The lighter weight cattle jumped a significant amount this week as they are getting harder to find. Black hided cattle, several rounds of shots and days weaned were factors influencing the buyers decisions as well. With a wild winter storm mid week last week the cattle were in great shape and clean this week. Several farmer buyers in the seats today along with an active internet kept the auction active. The winter calf market is outperforming expectations, is the opinion voiced by many buyers talking today. Placements in feedlots in January were 4 % below January of 2022. Optimism in the feeder market continues! Slaughter cows and bulls to few to make a meaningful comparison. Supply included: 99% Feeder Cattle (61% Steers, 39% Heifers); 1% Slaughter Cattle (82% Cows, 18% Bulls). Feeder cattle supply over 600 lbs was 76%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
51	353-394	381	272.50-285.00	276.13	
21	403-425	416	250.00-258.00	253.74	
113	455-499	465	250.00-261.00	258.54	
95	526-544	540	238.00-249.00	246.08	
54	550-597	585	223.00-233.00	226.46	
8	552	552	242.00	242.00	Fancy
134	603-630	618	205.00-217.00	211.90	
36	603	603	227.00	227.00	Fancy
87	660-688	669	199.00-212.00	203.85	
77	701-740	726	194.50-203.00	199.03	
184	756-797	770	187.00-196.50	191.59	
37	752	752	201.25	201.25	Fancy
367	800-843	830	183.00-187.50	185.69	
387	855-891	866	177.50-187.00	183.34	
138	923-934	930	173.50-174.50	174.26	
188	964-983	971	170.00-178.50	173.62	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	339	339	240.00	240.00



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28	478-479	478	235.00-236.00	235.64
10	505-512	509	228.00-231.00	229.49
17	594	594	220.00	220.00
8	681-690	686	191.00-196.00	193.48
24	746	746	188.50	188.50
8	890	890	175.00	175.00

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
86	1010-1049	1034	169.75-170.00	169.91
22	1054-1055	1054	168.00-168.50	168.20
19	1104-1105	1105	165.50-169.00	167.71

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
67	352-382	368	222.50-229.00	226.62	
111	418-448	429	220.00-228.00	224.75	
60	458-461	460	219.00-220.00	219.82	
71	506-549	536	211.00-218.00	212.86	
83	562-595	580	193.00-214.00	203.86	
128	601-640	626	186.00-199.00	192.63	
7	645	645	205.00	205.00	Fancy
148	650-698	683	175.00-185.00	181.10	
140	700-744	721	174.00-178.00	177.32	
104	751-782	760	169.00-179.00	175.38	
5	751	751	161.00	161.00	Fleshy
208	801-843	818	168.00-177.00	171.23	
69	865-878	873	166.00-168.75	167.88	
112	900-942	917	166.50-171.25	167.81	
27	951	951	168.25	168.25	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	370	370	216.00	216.00
15	441	441	214.00	214.00
4	485	485	201.00	201.00
6	542	542	203.00	203.00
15	598	598	181.00	181.00
6	993	993	158.00	158.00

SLAUGHTER CATTLE

COWS - Premium White 65-75% (Per Cwt / Actual Wt)

Source: USDA AMS Livestock, Poultry & Grain Market News

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SD Dept of Ag Market News/ Maria Huenink

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<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	1735	1735	99.00	99.00	Average

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
6	1330-1525	1382	80.00-88.00	86.03	Average
2	1398	1398	94.00	94.00	High

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	805	805	70.00	70.00	Average
4	1061	1061	45.00	45.00	Very Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
2	1480-1895	1688	94.00-104.00	99.61	Average
1	2096	2096	119.00	119.00	High

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.