Nebraska Weekly Livestock Auction Summary

AMS Livestock, Poultry, & Grain Market News
Nebraska Dept of Ag Mrkt News

Mon Jun 5, 2023

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Livestock Weighted Average Report for 5/28/2023 - 6/3/2023

LIVESTOCK SUMMARY

	Current Week	Last Reported 5/22/2023	Last Year
Total Receipts:	3,719	4,535	5,621
Feeder Cattle:	2,779(74.7%)	3,462(76.3%)	4,130(73.5%)
Slaughter Cattle:	940(25.3%)	833(18.4%)	931(16.6%)
Replacement Cattle:	0(0.0%)	240(5.3%)	560(10.0%)

This week's market was lightly tested with only two auctions reporting. However, higher undertones were noted at both sales. Buyer demand was good to very good. CME live cattle and feeder cattle boards traded sharply higher that helped boost the market. Nebraska feedlots hit a new milestone with record prices for steers and heifers on a cash basis. Who knows, it might be another record this week? Nebraska dressed sales sold 5.00 to 6.00 higher from 285.00 to 292.00 and live sales sold 3.00 to 6.00 higher from 183.00 to 188.00 with a few up to 190.00. Packers continue to seek out cash cattle to fill slaughter needs. Hip pocket (forward contract) cattle as of last week was at109,000 head compared to 155,000 head nationally last year. Scattered rains across the state with most areas in the eastern1/3 still in the exceptional drought category. Supply included: 75% Feeder Cattle (44% Steers, 56% Heifers); 25% Slaughter Cattle (100% Cows). Feeder cattle supply over 600 lbs was 76%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
19	408-414	410	299.00-302.00	300.88	
7	441	441	297.00	297.00	Unweaned
51	478-499	485	280.00-306.00	289.04	
32	458-498	488	282.00-282.50	282.12	Unweaned
13	503	503	289.00	289.00	
13	508-537	526	277.00-281.00	279.51	Fleshy
15	541	541	300.00	300.00	Natural
6	547	547	270.00	270.00	Unweaned
44	550-593	574	264.00-288.00	277.49	
9	591	591	268.50	268.50	Fleshy
9	633	633	263.00	263.00	
13	645	645	256.00	256.00	Fleshy
44	604-618	615	249.00-255.50	253.90	Unweaned
61	665	665	251.75	251.75	
30	666	666	271.00	271.00	Natural
6	742	742	220.00	220.00	
93	705-742	725	230.00-239.00	232.43	Fleshy
166	750-783	779	227.25-232.00	227.75	
128	829	829	216.50	216.50	Fleshy

22	861-885	876	198.50-203.00	200.11	Fleshy
128	904	904	210.00	210.00	
9	921	921	192.50	192.50	Fleshy

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
8	419	419	281.00	281.00	
10	488	488	287.00	287.00	Thin Fleshed
16	666	666	240.00	240.00	Thin Fleshed
5	800	800	201.00	201.00	Fleshy
6	878	878	198.00	198.00	
5	930	930	188.00	188.00	

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
5	331	331	291.00	291.00	
27	353-382	371	254.00-268.00	261.25	
23	435-440	437	242.50-267.00	250.02	
8	429	429	245.00	245.00	Unweaned
47	461-495	484	242.50-270.00	260.36	
23	485-490	487	236.00-259.00	249.94	Unweaned
18	506-535	522	248.50-256.00	251.73	
20	528	528	261.75	261.75	Guaranteed Open
10	508	508	270.00	270.00	Thin Fleshed
34	587-589	587	216.00-248.00	243.28	Unweaned
94	630-648	642	226.00-237.00	232.98	
71	620	620	249.00	249.00	Guaranteed Open
10	692	692	220.00	220.00	
11	665	665	219.50	219.50	Fleshy
73	727-740	733	214.00-219.00	217.63	
158	700-746	741	205.00-210.25	209.91	Fleshy
69	763-792	774	205.00-214.50	209.61	
42	756	756	216.00	216.00	Spayed
174	801-813	808	208.50-217.00	214.08	
82	803-808	807	203.75-213.00	211.65	Spayed
70	859-861	860	211.75-212.00	211.89	
8	871	871	189.00	189.00	Fleshy
21	861	861	186.50	186.50	Guaranteed Open

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
34	439-447	441	241.00-247.00	245.21

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18	458-480	473	222.50-232.50	227.79	
24	525-544	537	210.00-241.00	228.91	
30	600-638	624	211.00-221.00	214.67	
5	774	774	183.00	183.00	Fleshy

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.