Livestock Weighted Average Report for 6/4/2023 - 6/10/2023

LIVESTOCK SUMMARY

	Current Week	Last Reported 5/29/2023	Last Year
Total Receipts:	7,110	3,719	10,657
Feeder Cattle:	6,650(93.5%)	2,779(74.7%)	7,936(74.5%)
Slaughter Cattle:	460(6.5%)	940(25.3%)	1,658(15.6%)
Replacement Cattle:	0(0.0%)	0(0.0%)	1,063(10.0%)

Special Note: Correction on M/L 1-2 steers on low weight.

Compared to last week, steers and heifers sold sharply higher. With only two auction markets holding feeder cattle sales, the market was very active at both locations. Record highs on negotiated feedlot sales, tight feeder cattle numbers, CME cattle boards blasting to new highs and the CME corn futures banging around the low to mid 5.00 range helped this market take off. How long will it hold? Everyone in the livestock and commodity business is probably looking into their crystal ball trying to see the future to pinpoint their next move. Supply included: 94% Feeder Cattle (49% Steers, 51% Heifers); 6% Slaughter Cattle (100% Cows). Feeder cattle supply over 600 lbs was 71%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
6	336	336	330.00	330.00	
19	361-382	372	302.00-322.50	313.08	
25	413-419	416	250.00-317.50	297.73	
156	457-494	474	297.50-319.00	308.42	
259	519-549	542	294.00-307.00	303.35	
99	551-579	560	266.00-307.50	289.85	
109	610-642	637	256.00-276.00	260.16	
25	600-635	615	271.00-291.00	281.92	NHTC
18	643	643	287.50	287.50	Thin Fleshed
62	615-631	620	286.00-292.00	288.07	Unweaned
133	655-698	668	253.00-271.00	264.00	
27	693	693	263.00	263.00	NHTC
143	710-744	724	252.50-265.50	258.26	
188	763-783	770	240.00-264.00	250.37	
487	809-841	824	224.00-238.00	234.32	
200	855-871	866	226.00-239.00	234.83	
266	902-921	918	227.00-237.50	235.26	
57	1001	1001	222.00	222.00	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
42	495-496	496	257.50-262.50	260.48	
22	591	591	257.00	257.00	
39	597	597	295.00	295.00	Thin Fleshed
56	663-691	676	235.00-237.00	236.05	
29	735-736	735	235.50-240.00	238.76	
46	758-797	774	230.00-237.00	234.02	
28	862-877	872	208.00-210.00	208.64	
17	945	945	198.25	198.25	Fleshy
39	967-982	977	187.50-201.00	191.95	
12	1034	1034	195.50	195.50	

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
12	347	347	299.00	299.00	
51	370-395	385	273.00-295.00	285.31	
44	407-434	425	279.00-296.00	281.72	
239	464-499	481	264.00-287.00	278.87	
165	505-536	530	265.00-281.00	274.08	
141	550-596	572	222.00-285.00	267.23	
37	597	597	262.00	262.00	NHTC
299	601-648	619	188.00-262.00	251.42	
28	609	609	257.00	257.00	NHTC
247	662-699	683	226.00-242.00	235.39	
46	665-696	679	230.00-244.00	237.45	NHTC
229	702-749	726	220.50-238.50	227.80	
36	726	726	215.00	215.00	Fleshy
393	761-795	775	219.00-235.50	225.66	
172	802-844	819	208.50-222.00	219.30	
159	856-891	865	205.75-212.00	208.84	
183	914	914	210.35	210.35	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
11	497	497	267.00	267.00
139	503-537	519	187.00-260.00	239.52
37	590-595	591	234.50-243.00	236.12
49	675-689	681	220.00-220.50	220.29
36	804-830	812	190.00-196.00	191.87

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.