Livestock Weighted Average Report for 5/18/2022 - Final

AUCTION

	This Week	Last Reported 5/11/2022	Last Year
Total Receipts:	2,221	1,904	2,042
Feeder Cattle:	2,120(95.5%)	1,792(94.1%)	1,936(94.8%)
Slaughter Cattle:	86(3.9%)	82(4.3%)	104(5.1%)
Replacement Cattle:	15(0.7%)	30(1.6%)	2(0.1%)

Compared to last Wednesday, feeder steers 5.00-8.00 higher. Feeder heifers 450-500 lbs 3.00-6..00 higher with other weights near steady. Slaughter cows 2.00-4.00 higher. Demand good to very good. Supply heavy. Top feeder offering with several reputation consignments again this week. Buyers were more aggressive likely somewhat due to the milder weather. There was a big disparity between prices in the ring and prices on the screen as the board continues to trade the theory that a high US Dollar, high priced feed, an economy running on high priced energy and high feedlot occupancy is going to spell trouble for fed cattle over the next few months. The futures losses in cattle had lots of company on Wednesday as an 1,164 point stock market drop pulled most commodities lower. Supply included: 95% Feeder Cattle (61% Steers, 36% Heifers, 2% Bulls); 4% Slaughter Cattle (89% Cows, 11% Bulls); 1% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 17%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
20	375-395	383	204.00-209.00	206.09	
11	390	390	207.00	207.00	Value Added
67	400-445	421	198.00-217.00	208.61	
46	425-440	430	206.00-220.50	214.77	Value Added
106	450-495	480	194.00-210.00	203.22	
13	495	495	206.00	206.00	Value Added
179	500-540	520	192.00-209.00	201.74	
160	500-535	520	201.50-208.50	204.17	Value Added
97	550-595	569	184.00-203.00	195.28	
75	555-575	566	190.00-200.50	195.32	Value Added
109	605-640	624	180.25-195.00	185.83	
9	600-640	622	160.00-177.00	167.29	Unweaned
37	605-610	608	190.75-191.00	190.84	Value Added
6	665	665	172.75	172.75	
9	675	675	169.00	169.00	Value Added
69	700-715	709	163.00-172.75	171.25	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price

14	320-346	333	194.00-201.00	197.46	
9	360-370	367	198.00-202.00	200.21	
13	405-445	424	191.00-206.50	197.87	
22	455-495	479	184.00-202.00	190.04	
11	525	525	188.00	188.00	
16	570-590	583	166.00-183.50	175.45	
3	595	595	156.00	156.00	Fleshy
7	620	620	164.00	164.00	

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	560-575	569	144.00-173.00	161.58

STEERS - Medium 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	455	455	136.00	136.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
4	300-330	315	171.00-175.00	172.90	
39	365-395	384	174.00-185.00	180.97	
21	370-380	374	175.00-187.00	180.22	Value Added
53	400-440	423	175.00-184.00	178.94	
6	415	415	171.00	171.00	Fleshy
23	425	425	180.50	180.50	Value Added
91	450-495	467	169.00-186.00	180.29	
64	455-485	468	176.00-189.50	184.01	Value Added
97	500-540	525	156.00-178.00	168.86	
17	525	525	166.00	166.00	Value Added
47	570-590	584	149.50-155.00	152.01	
4	585	585	144.00	144.00	Fleshy
23	610-645	613	146.00-160.00	158.72	
5	600	600	145.00	145.00	Fleshy
8	605-615	610	140.00-141.00	140.50	Unweaned

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	245	245	161.00	161.00
13	320-340	333	165.00-171.00	168.36
9	370-385	378	162.00-171.00	167.31
21	400-445	420	168.00-176.00	173.43
23	450-480	465	162.00-176.00	170.45

28	500-545	517	151.00-164.00	157.68	
36	525	525	158.00	158.00	Value Added
6	580-585	583	140.00-150.00	146.69	
6	625-630	627	141.00-144.50	143.33	
6	650	650	138.00	138.00	

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	545	545	142.00	142.00

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
5	540	540	150.00	150.00	Thin Fleshed

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	400-405	403	176.00-178.00	177.01
10	465-490	480	155.00-172.00	164.79
7	610	610	145.00	145.00
8	680-685	683	135.00-140.50	137.43
3	725	725	128.00	128.00

BULLS - Medium and Large 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	625	625	133.00	133.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
7	1350-1530	1464	85.50	85.50	Average
3	1305-1470	1360	85.50-89.00	86.76	High

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
6	1000-1335	1088	76.00-86.00	79.35	Average
6	1185-1525	1279	86.50-88.00	87.08	High
3	1280	1280	74.00	74.00	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
19	1010-1240	1056	63.00-75.00	69.43	Average
4	895-1070	1026	56.00-56.50	56.11	Low

BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
5	1710-2170	1868	97.00-108.50	102.30	Average
1	1640	1640	86.00	86.00	Low

REPLACEMENT CATTLE

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-4	T2	1	1360	1360	1230.00	1230.00

BRED COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
>8	T2	9	1090	1090	77.00	77.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:
Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.