Livestock Weighted Average Report for 8/24/2021 - Final

AUCTION

	This Week	Last Reported 8/17/2021	Last Year
Total Receipts:	462	589	594
Feeder Cattle:	392(84.8%)	505(85.7%)	503(84.7%)
Slaughter Cattle:	65(14.1%)	59(10.0%)	75(12.6%)
Replacement Cattle:	5(1.1%)	25(4.2%)	16(2.7%)

Feeder supply not sufficient to establish a market trend. Slaughter cows 1.00-3.00 lower. Light feeder movement this week with what is hopefully the last of the high heat index readings for this year. The cattle outlook continues to be favorable with excellent beef demand and shrinking on feed numbers with Fridays Cattle on Feed report showing the third straight month of low placements. This fall is shaping up to be a good test of the health of the cattle market as we see if packers are able to continue to ration beef and keep a lid on fed prices with exorbitant cutout values or whether supply and demand can push prices to or above the current December board at 137.40/cwt. Supply included: 85% Feeder Cattle (29% Steers, 60% Heifers, 10% Bulls); 14% Slaughter Cattle (72% Cows, 28% Bulls); 1% Replacement Cattle (100% Bred Cows). Feeder cattle supply over 600 lbs was 39%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
8	580-591	586	169.50-170.00	169.75

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	379	379	179.00	179.00
9	448	448	179.50	179.50
3	500	500	166.00	166.00
4	590-595	593	156.00-163.00	159.49
15	612	612	156.50	156.50
10	660-696	682	152.50-156.50	154.95
5	777	777	138.00	138.00

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
9	450-466	459	158.00-160.00	158.87
7	522-528	524	151.00-160.00	157.41
4	574	574	150.00	150.00
7	643	643	150.00	150.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
11	387-396	394	165.00-166.50	165.40	
4	529	529	152.00	152.00	
13	604	604	152.50	152.50	
31	697	697	151.50	151.50	
4	780	780	137.00	137.00	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
4	350-380	365	160.00-161.00	160.48	
11	400-432	413	156.00-159.00	157.39	
7	499	499	147.50	147.50	Fleshy
30	500-536	518	149.00-154.00	151.51	
10	555-557	557	147.00-149.50	147.50	
21	652-686	677	135.00-147.00	145.32	

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	400-430	409	139.00-142.00	141.10
3	487	487	147.00	147.00
5	637	637	125.50	125.50

HEIFERS - Medium 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	478	478	121.00	121.00

HEIFERS - Small and Medium 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
9	551	551	91.50	91.50

HEIFERS - Small 3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	455	455	80.00	80.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	379	379	199.00	199.00
4	400-440	420	160.00-170.00	164.76
3	490	490	150.00	150.00
6	500-515	508	151.00-166.00	157.74
5	596	596	150.00	150.00
5	805-815	809	95.00-126.00	113.51

BULLS - Medium 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
3	562	562	119.00	119.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
5	1305-1399	1380	65.50-68.50	67.93	Average

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
5	990-1320	1183	65.50-67.50	66.14	Average
1	1596	1596	80.00	80.00	High
1	1340	1340	60.00	60.00	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
6	1165-1630	1431	57.50-60.00	58.07	Average
3	1257	1257	45.00	45.00	Low

BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
4	1490-2055	1753	93.50-100.50	96.53	Average
1	1655	1655	102.00	102.00	High
3	1430-1575	1510	85.00-89.00	86.96	Low

REPLACEMENT CATTLE

BRED COWS - Medium and Large 1-2 (Per Head / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
5-8	T3	1	1280	1280	1150.00	1150.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:
Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.