Livestock Weighted Average Report for 6/6/2023 - Final

AUCTION

	This Week	Last Reported 5/23/2023	Last Year
Total Receipts:	3,270	1,969	2,382
Feeder Cattle:	2,764(84.5%)	1,744(88.6%)	2,187(91.8%)
Slaughter Cattle:	506(15.5%)	155(7.9%)	175(7.3%)
Replacement Cattle:	0(0.0%)	70(3.6%)	20(0.8%)

Special Note: resent for week ago receipts

Compared to the sale two weeks ago, feeder steers 10.00-20.00 higher. Feeder heifers 10.00-25.00 higher. Slaughter cows steady. Demand very good. Supply heavy. The week off combined with a higher market and very dry conditions gathered lots of cattle including several high quality consignments which saw producers well rewarded for their genetics and management. We may not have recognized it at the time but the modest strength seen in fed cattle prices the previous couple of weeks even with an undervalued June live contract on the packers side portended a late spring price spike that took flight last week with prices as high as 190.00/cwt in the north. Tuesday's large advance in cutout values makes further gains look possible with continued tight supplies and strong demand. The feeder world has followed suit in recalibrating prices with the CME feeder index gaining 11.00/cwt over the past week. Supply included: 85% Feeder Cattle (51% Steers, 46% Heifers, 3% Bulls); 15% Slaughter Cattle (95% Cows, 5% Bulls). Feeder cattle supply over 600 lbs was 29%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
22	365-395	374	300.00-318.00	305.29	
19	402-448	434	285.00-307.00	295.03	
55	455-492	472	280.00-300.00	290.44	
50	450-479	459	300.00-310.00	305.48	Value Added
101	500-549	526	262.00-290.00	278.10	
3	500	500	249.00	249.00	Unweaned
56	533-543	539	281.50-292.00	286.14	Value Added
85	553-594	577	255.00-287.50	265.06	
21	558-597	585	230.00-232.00	231.44	Unweaned
65	602-648	629	246.00-258.00	253.59	
7	628-634	631	230.00-242.00	235.11	Unweaned
21	600-620	610	263.00-269.00	266.09	Value Added
10	660-697	671	242.00-252.50	245.27	
7	677	677	237.00	237.00	Fleshy
6	658	658	227.50	227.50	Unweaned
9	663	663	257.00	257.00	Value Added
23	709-748	724	225.00-254.50	245.93	
3	707	707	200.00	200.00	Unweaned

51	702-705	703	253.00-254.50	253.97	Value Added
47	753-781	757	228.00-244.50	240.10	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
9	312-329	323	270.00-285.00	280.18
6	372-398	388	287.50-295.00	290.91
42	402-449	425	250.00-297.50	275.75
31	452-497	474	250.00-283.00	263.57
29	502-538	521	235.00-280.00	259.01
13	557-580	571	230.00-250.00	243.48
27	607-645	628	219.00-252.00	236.36
7	676-690	682	220.00-232.00	225.20
13	722-740	727	222.50-241.00	228.71

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	505-540	520	225.00-227.50	226.11
5	641	641	222.00	222.00
3	678	678	211.00	211.00

STEERS - Medium and Large 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	646	646	188.00	188.00

STEERS - Medium 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	505-525	519	228.00-255.00	235.50

STEERS - Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
9	370-385	375	250.00-262.50	256.46
9	505-516	512	250.00-256.00	251.97
3	805	805	194.00	194.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
23	367	367	276.00	276.00	Value Added
37	400-448	429	262.50-277.50	269.07	
22	450-496	480	260.00-272.00	266.21	
6	494	494	250.00	250.00	Fleshy
19	485-490	489	250.00-258.00	256.75	Unweaned

52	470-481	475	271.00-275.00	271.83	Value Added
47	505-548	531	255.00-270.00	262.06	
6	543	543	240.00	240.00	Fleshy
35	504-528	512	264.00-273.00	269.30	Value Added
32	550-578	572	246.00-267.50	252.41	
34	568-588	575	256.00-268.00	262.82	Value Added
97	600-648	629	229.00-254.00	245.35	
55	651-696	671	234.00-246.00	241.06	
4	665	665	230.00	230.00	Unweaned
23	700-745	727	215.00-235.00	226.56	
4	750	750	211.00	211.00	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
25	350-389	366	220.00-257.50	238.88
72	401-447	427	237.50-267.50	257.50
45	451-498	476	225.00-262.50	244.29
69	500-535	511	220.00-257.50	240.27
15	564-573	569	220.00-233.00	226.12
7	668-686	678	210.00-220.00	214.22

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
9	372-398	383	210.00-225.00	218.30
4	500-518	509	220.00-232.50	226.36
19	572-589	576	210.00-217.00	215.49
14	612	612	209.00	209.00
6	675-680	678	187.00-205.00	196.03

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	305-314	311	210.00-220.00	216.73
10	407	407	235.00	235.00
9	510-531	526	214.00-215.00	214.78

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	335-338	336	250.00-257.50	253.23
6	354-375	361	230.00-287.50	267.59
18	409-427	416	230.00-290.00	275.51
3	468	468	267.50	267.50
4	530-532	531	225.00-245.00	235.02

11	550-588	577	205.00-222.00	218.33

SLAUGHTER CATTLE

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
19	1160-1345	1251	97.00-106.00	102.84	Average
4	1320-1435	1378	109.00-113.00	110.92	High

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
29	1060-1170	1103	86.00-95.00	90.12	Average
4	930-1040	985	65.00-78.00	71.86	Low

BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
2	1380-2240	1810	117.00-127.00	123.19	Average
1	2345	2345	135.50	135.50	High

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.