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Livestock Weighted Average Report for 6/26/2022 - 7/2/2022

LIVESTOCK SUMMARY

	Current Week	Last Reported 6/20/2022	Last Year
Total Receipts:	2,252	5,369	2,880
Feeder Cattle:	357(15.9%)	509(9.5%)	678(23.5%)
Slaughter Cattle:	1,348(59.9%)	2,154(40.1%)	1,604(55.7%)
Replacement Cattle:	547(24.3%)	623(11.6%)	598(20.8%)
Feeder Sheep/Lambs:	0(0.0%)	316(5.9%)	0(0.0%)
Slaughter Sheep/Lambs:	0(0.0%)	1,333(24.8%)	0(0.0%)
Replacement Sheep/Lambs:	0(0.0%)	53(1.0%)	0(0.0%)
Feeder Goats:	0(0.0%)	265(4.9%)	0(0.0%)
Slaughter Goats:	0(0.0%)	112(2.1%)	0(0.0%)
Replacement Goats:	0(0.0%)	4(0.1%)	0(0.0%)

Compared to last week: All weights of steers and heifers were too lightly tested to develop any market trend however. Limited offerings were met with moderate demand. Quality this week was mostly plan to average. Most feeders were sold as small lots of singles. CME positions continue to struggle this week. Pressure continues to be seen on the live cattle market despite higher cash prices. The basis as of Wednesdays settlement is around \$9 cwt. This coupled with higher grain prices has put continued pressure on the feeder cattle market. Market activity was mostly moderate. Weigh up cows comprised most of the offering this week. Demand from western packers remains good and continues to drive the cow market. Slaughter cows sold generally steady on breaking and boning cows, lean cows sold mostly 3.00-4.00 higher. Feeding cows sold steady to 2.00 lower. Weigh up conditions were mostly average to below average this week and significantly lower than last week. Quality was mostly average this week and also lower than last weeks offering. Ranchers continue to market cows which lost calves or have yet to calve. However, the volume of cows seen this week was significantly lower than the last few weeks. Slaughter bulls sold mostly steady to 3.00 higher, with the largest advancement seen for high dressing bulls. Bull quality this week was average to very attractive. Young age cows suitable to feed or rebreed were too lightly tested this week to develop a full market trend. Slaughter cow prices have increased enough so many cows which are usually purchased for replacements are being sent to feed or slaughter. Quality this week was mostly average with a limited offering of attractive young cows seen. Demand for rebreed type cattle was mostly moderate this week and lighter than the last few weeks. A few offerings of cow calf pairs were seen this week and demand for these offerings remains good. Most cow calf offerings were from drought areas and many were very thin. Supply included: 16% Feeder Cattle (27% Steers, 56% Heifers, 17% Bulls); 60% Slaughter Cattle (80% Cows, 20% Bulls); 24% Replacement Cattle (46% Stock Cows, 36% Cow-Calf Pairs, 16% Heifer Pairs, 2% Bulls). Feeder cattle supply over 600 lbs was 83%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
5	632	632	173.00	173.00	Unweaned
3	657	657	182.00	182.00	
12	717	717	170.00-172.00	171.50	
3	772	772	159.00	159.00	
3	820-830	827	162.00-164.00	162.66	

Source: USDA AMS Livestock, Poultry & Grain Market News

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MT Dept of Ag Market News

Billings, MT | (406) 210-4792 |

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22	902-945	917	145.00-148.00	147.49
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STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	548	548	182.00	182.00
7	575-595	586	178.00-182.00	179.98
5	750-798	786	152.00-161.00	157.37

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
15	732	732	158.00	158.00
3	1165	1165	124.00	124.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	580	580	168.00	168.00	
9	551	551	171.00	171.00	Unweaned
2	608	608	170.00	170.00	
48	670-693	680	160.00-167.00	164.16	
32	730-748	740	151.00-158.00	155.52	
2	923	923	135.00	135.00	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
14	520	520	160.00	160.00	
4	543	543	160.00	160.00	Unweaned
5	595	595	163.00	163.00	
27	623-639	632	156.00-162.00	157.86	
17	670-698	693	145.00-156.00	154.12	
3	710	710	147.00	147.00	

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	488	488	147.50	147.50

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2	543	543	179.00	179.00	Unweaned
2	615	615	157.00	157.00	
13	785-790	790	138.00-142.00	138.31	
4	849	849	137.00	137.00	
3	998	998	123.00	123.00	



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BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	1057	1057	121.00	121.00
19	1211-1213	1212	107.50-117.50	111.71

BULLS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	1080	1080	113.00	113.00
3	1125	1125	110.00	110.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
34	1430-1825	1618	84.50-89.00	87.32	Average
1	1355	1355	86.00	86.00	Average Return to Feed
10	1500-1830	1661	89.50-92.00	89.87	High
16	1548-1750	1656	78.50-83.50	81.62	Low
2	1640	1640	80.00	80.00	Low Return to Feed

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
222	1255-1575	1398	81.00-88.50	84.27	Average
184	1305-1459	1384	83.50-87.00	84.46	Average Return to Feed
36	1256-1655	1383	87.50-94.00	89.80	High
60	1231-1420	1340	88.00-91.50	89.66	High Return to Feed
47	1305-1610	1420	70.50-82.00	80.02	Low
1	925	925	75.00	75.00	Low Light Weight
4	1348-1520	1391	81.00-83.00	82.45	Low Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
97	1025-1325	1202	80.00-87.50	84.23	Average
2	995	995	78.50	78.50	Average Light Weight
39	1125-1260	1251	80.50-87.50	86.36	Average Return to Feed
30	1172-1275	1211	87.00-92.00	89.34	High
40	925-1248	1134	88.25-92.00	88.67	High Return to Feed
58	1040-1340	1230	71.00-82.00	78.54	Low
5	895-975	939	71.00-78.50	74.95	Low Light Weight
5	1040-1140	1105	77.50-79.50	79.11	Low Return to Feed
3	1190-1300	1243	61.00-65.00	63.50	Very Low



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BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
82	1305-2360	1805	101.00-116.00	109.08	Average
1	2650	2650	100.00	100.00	Average Heavy Weight
1	1370	1370	97.50	97.50	Average Light Weight
9	1843-2185	2058	104.00-111.00	109.40	Average Natural
8	1110-1338	1269	102.50-107.00	106.38	Average Return to Feed
64	1645-2405	2040	112.50-134.00	121.18	High
1	2500	2500	119.50	119.50	High Heavy Weight
6	1565-2430	2143	115.00-124.50	120.44	High Natural
28	1350-2090	1604	85.00-107.00	98.00	Low
1	2505	2505	99.00	99.00	Low Heavy Weight
13	1035-1310	1260	81.00-95.00	91.21	Low Light Weight
2	1180-1560	1370	95.00	95.00	Low Return to Feed

BULLS - 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
6	1654-2253	1854	112.00-119.50	115.04	High

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	53	825-1490	1090	91.00-118.00	108.04	
2-4	O	51	990-1360	1154	80.00-118.00	94.03	
2-4	O	2	923	923	78.00	78.00	Thin Fleshed
2-8	O	5	1063	1063	101.00	101.00	

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	15	885-1105	1030	83.00-108.00	95.00
2-4	O	1	1070	1070	87.50	87.50

STOCK COWS - Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	O	4	1158	1158	92.50	92.50

COW-CALF PAIRS - Medium and Large 1 w/ <150 lbs calf (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
>8	O	8	1542	1542	1450.00	1450.00	Broken Mouth

COW-CALF PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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2-4	O	45	1014-1213	1058	2350.00-2400.00	2387.26	Thin Fleshed
5-8	O	8	1169	1169	1985.00	1985.00	Thin Fleshed
>5	O	15	1728	1728	1975.00	1975.00	
>5	O	5	1447	1447	1525.00	1525.00	Thin Fleshed

COW-CALF PAIRS - Medium and Large 1 w/ >300 lbs calf (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
>5	O	12	1880-1910	1908	1850.00-1975.00	1964.73

COW-CALF PAIRS - Medium and Large 1-2 w/ <150 lbs calf (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	O	5	1203	1203	1775.00	1775.00
>5	O	5	1399	1399	1600.00	1600.00

HEIFER PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	O	46	877	877	2075.00	2075.00	Thin Fleshed

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	3	1278	1278	116.00	116.00
2-4	2	1525-1600	1563	112.00-125.00	118.66

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.