

Mon Mar 29, 2021

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Livestock Weighted Average Report for 3/21/2021 - 3/27/2021

LIVESTOCK SUMMARY					
	Current Week	Last Reported 3/15/2021	Last Year		
Total Receipts:	1,469	6,849	1,833		
Feeder Cattle:	772(52.6%)	3,517(51.4%)	902(49.2%)		
Slaughter Cattle:	393(26.8%)	642(9.4%)	388(21.2%)		
Replacement Cattle:	304(20.7%)	315(4.6%)	543(29.6%)		

Compared to last week: Only two sales were held this week and receipts were light. Steers all sold with steady to lower undertones. Heifers all sold with lower undertones. Quality this week was plain to average. Calves sold in small packages with no load lots on offer this trading period. Buyers showed mostly light demand for feeders as many were not willing to start loads with so few cattle to work with. CME positions gained ground every day this week. The March contract expired Thursday at 136.15 while the April closed Friday at 139.425 that's 1.475 and 5.70 higher on the March and April contracts respectfully. The May contract closed Friday at 149.875. Market activity was mostly slow to moderate this week. Weigh up cows sold on good to very good demand as packers and feeding buyers both showed good interest in purchasing cows. Packers purchased cows both to feed and send to immediate slaughter this week. Light offerings were seen this week and good demand from both packer and feeding buyers pushed cow prices higher. Feeding cows sold 1.00-3.00 higher. Slaughter cows sold steady to 2.00 higher on breaking and boning cows, lean cows sold mostly 2.00-4.00 higher. Slaughter bulls sold mostly 1.00 higher. Quality this week was mostly plain to average. Much of the center of the country is still recovering from last weeks major snowstorm and many locations are reporting muddy country conditions along with some minor flooding. This continues to disrupt the availability of cattle in the central and western Plains states. Weigh up conditions were mostly average this week, and similar to last week. Two year old to young age cows sold on mostly moderate demand this week. This class sold steady to firm, with stronger interest seen in cattle suitable to re-breed. Supply included: 53% Feeder Cattle (39% Steers, 53% Heifers, 8% Bulls); 27% Slaughter Cattle (86% Cows, 14% Bulls); 21% Replacement Cattle (61% Stock Cows, 39% Bred Cows). Feeder cattle supply over 600 lbs was 40%.

#### **FEEDER CATTLE**

#### STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
12	410-446	442	190.00-195.00	191.43
17	480-487	486	178.00-183.00	182.18
54	510-543	529	170.00-181.00	172.87
21	550-598	585	160.00-167.50	162.52
24	600-635	623	155.50-162.50	160.21
17	670-695	691	148.00-150.50	150.07
32	700-725	716	138.00-146.00	143.42
5	830	830	131.00	131.00
4	883	883	132.00	132.00
2	928	928	128.00	128.00

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head Wt Range Avg Wt Price Range Avg Price

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24	376-398	391	184.00-189.50	185.76
32	451-488	470	164.00-175.00	171.13
18	511-543	525	164.00-173.00	169.62
1	560	560	157.00	157.00
5	645	645	149.00	149.00

# STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
4	1104	1104	120.00	120.00

# STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	<u>Avg Price</u>
3	495	495	174.00	174.00

# HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
4	388	388	167.50	167.50
17	411-445	429	165.50-166.00	165.73
65	450-495	481	163.00-168.00	166.03
41	505-530	517	147.00-167.00	158.01
58	560-595	579	138.00-149.00	143.27
56	601-634	625	133.50-147.00	142.56
21	656-695	667	126.00-139.00	131.84
10	706-745	718	124.50-132.50	130.01
66	752-795	758	125.00-131.50	129.84
2	838	838	114.00	114.00

# HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
19	420-428	427	155.00-161.00	157.20
5	457	457	155.00	155.00
3	545	545	149.00	149.00
2	635	635	136.00	136.00
8	674-695	679	128.00-129.00	128.26

# BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
5	369	369	195.00	195.00
1	445	445	177.50	177.50
6	612-622	617	143.00-147.00	144.98
3	668-685	674	131.00-138.00	133.37
10	764	764	128.00	128.00



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4	975	975	113.00	113.00
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# BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
11	473	473	155.00	155.00
6	556	556	141.00	141.00

#### BULLS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
4	373	373	135.00	135.00

# BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
4	1054	1054	108.00	108.00
3	1140	1140	95.00	95.00
1	1150	1150	95.00	95.00

# **SLAUGHTER CATTLE**

# COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	<u>Dressing</u>
7	1429-1553	1479	63.00-65.00	63.75	Average
6	1501-1813	1605	64.50-65.00	64.69	Average Return to Feed
2	1560-1590	1575	59.00-61.00	60.01	Low
6	1555-1870	1721	57.00-62.00	60.31	Low Return to Feed

# COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
19	1280-1443	1376	63.50-66.50	64.43	Average
76	1258-1525	1343	62.00-66.25	63.60	Average Return to Feed
2	1355	1355	68.50	68.50	High
4	1268-1570	1390	67.00-67.50	67.23	High Return to Feed
23	1380-1557	1502	55.00-62.50	60.85	Low
15	1332-1419	1382	59.00-62.50	61.20	Low Return to Feed

# COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
38	1145-1318	1259	59.50-65.00	63.51	Average
43	1010-1352	1197	61.50-66.00	63.52	Average Return to Feed
2	998	998	65.00	65.00	High Light Weight
2	1065-1290	1178	68.00-69.50	68.68	High Return to Feed
17	1055-1465	1217	49.50-62.00	56.03	Low
3	860-995	948	51.00-55.00	53.62	Low Light Weight

Source: USDA AMS Livestock, Poultry & Grain Market News



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28	955-1308	1140	51.50-63.00	60.20	Low Return to Feed
2	1020-1055	1038	51.00-52.00	51.49	Very Low
2	890-970	930	42.00-45.00	43.56	Very Low Light Weight

#### BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price	<u>Dressing</u>
23	1440-2290	1818	82.00-88.50	84.79	Average
1	1370	1370	83.00	83.00	Average Light Weight
7	1895-2200	2059	89.00-96.00	91.81	High
1	2525	2525	92.50	92.50	High Heavy Weight
13	1415-2165	1658	64.00-81.50	76.94	Low
4	1215-1395	1286	61.00-72.00	65.85	Low Light Weight
1	1125	1125	78.00	78.00	Low Return to Feed

#### REPLACEMENT CATTLE

#### STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
<2	0	91	745-1214	1009	80.00-110.00	90.74
2-4	0	41	745-1515	1063	62.00-100.00	78.37
2-8	Ο	26	1128-1172	1138	65.00-71.00	66.43

#### STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
<2	0	9	928-1099	1061	78.00-84.00	82.83

#### BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
2-4	T2	2	1195	1195	1100.00	1100.00	
2-4	T3	4	1133	1133	1250.00	1250.00	
>5	T3	86	1322-1462	1398	1110.00-1275.00	1138.84	
>8	T3	16	1430-1483	1460	875.00-975.00	892.21	Broken Mouth

#### Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

#### **Explanatory Notes:**

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.

Source: USDA AMS Livestock, Poultry & Grain Market News

MT Dept of Ag Market News Billings, MT | (406) 210-4792 | www.ams.usda.gov/lpgmn