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Livestock Weighted Average Report for 5/20/2021 - Final

AUCTION

	This Week	Last Reported 5/13/2021	Last Year
Total Receipts:	1,378	1,660	1,044
Feeder Cattle:	314(22.8%)	510(30.7%)	192(18.4%)
Slaughter Cattle:	559(40.6%)	806(48.6%)	132(12.6%)
Replacement Cattle:	505(36.6%)	344(20.7%)	720(69.0%)

Compared to last week: Feeder cattle were all too lightly tested to develop an accurate market trend, however higher undertones were noticed on steers and steady to higher undertones on heifers. Demand was mostly moderate to good. Good demand was seen for high quality, light fleshed offerings. Demand for plain or crossbred offerings was not as robust, however demand was better than last week. Corn prices have fallen sharply over the couple few weeks which has helped improve demand for feeder cattle. Quality was mostly plain to average this week. CME positions traded mostly lower today with the nearby May contract closing 0.825 lower at 135.75, while the August closed 1.80 lower at 151.075. Market activity this week was mostly moderate. Weigh up cows sold on light to moderate demand for heavy offerings. Packers opted to put the majority of the cow offering on feed this week. Heavy supplies of cows continue to be marketed as drought conditions continue across the Dakotas and western Minnesota. The cutter cow cutout continues to increase in value as retailers continue to buy ground beef for the upcoming Memorial day holiday. Packers opted only to send cows not suitable to feed to slaughter this sale. Most of these cows are destined for short term feed or a holding ration until packers can find shackle space for these cows. Slaughter cows sold mostly 1.00-3.00 lower on boning and lean cows. Breaking cows sold fully steady as very few of this class of cow is being offered across the Northern Plains due to drought. Slaughter bulls sold generally steady on a lower quality offering than was seen last week. Young age cows suitable to feed or rebreed sold steady to 5.00 lower. A heavy offering of thin or plain offerings was seen this week. While steady prices were seen on high quality cows suitable to rebreed. Feeding quality cows sold mostly lower. Supply included: 23% Feeder Cattle (42% Steers, 48% Heifers, 10% Bulls); 41% Slaughter Cattle (93% Cows, 7% Bulls); 37% Replacement Cattle (70% Stock Cows, 18% Bred Cows, 4% Bred Heifers, 8% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 61%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
10	609	609	165.00	165.00
14	735-749	747	144.00-153.00	151.73
4	755-785	769	139.00-140.00	139.50
16	962	962	119.50	119.50

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
12	476-495	484	167.50-171.00	168.99
6	523	523	165.00	165.00
25	650-665	651	137.00-140.00	138.88
2	700	700	134.00	134.00

STEERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
2	1255	1255	117.00	117.00

STEERS - Medium 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	613	613	132.00	132.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
17	561-581	567	146.00-150.00	148.79
23	657	657	142.50	142.50
17	702-714	706	126.00-129.50	128.53
1	760	760	122.00	122.00
3	815	815	116.00	116.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	394	394	148.00	148.00
9	482	482	147.00	147.00
2	523	523	145.00	145.00
13	583-588	587	140.00-142.00	141.69
1	745	745	119.00	119.00

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	485	485	134.00	134.00
9	583	583	124.50	124.50

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	504	504	124.00	124.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
13	802-841	814	110.50-114.50	113.23
2	898	898	106.00	106.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	548	548	122.50	122.50
2	635	635	122.00	122.00

BULLS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
1	1205	1205	94.00	94.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
14	1474-1890	1590	65.00-70.50	68.41	Average
8	1620-1975	1753	71.50-74.50	72.17	High
19	1448-1705	1539	60.00-63.00	61.70	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
22	1330-1534	1425	60.00-65.50	62.24	Average
76	1230-1575	1373	59.00-69.00	65.58	Average Return to Feed
1	1460	1460	71.00	71.00	High
82	1295-1506	1414	68.50-74.50	72.75	High Return to Feed
16	1308-1565	1417	51.00-58.00	54.98	Low
27	1346-1590	1434	53.50-62.00	58.76	Low Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
41	1075-1340	1254	58.00-64.50	60.31	Average
1	920	920	63.00	63.00	Average Light Weight
52	1110-1305	1208	57.50-66.00	61.82	Average Return to Feed
7	1140-1298	1227	69.50-73.50	71.32	High Return to Feed
66	980-1365	1160	47.00-59.00	54.06	Low
4	865-960	924	48.00-55.00	50.77	Low Light Weight
21	1015-1310	1202	55.50-58.00	56.84	Low Return to Feed
6	983-1158	1050	41.00-43.00	42.67	Very Low

BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
12	1455-2143	1847	84.00-91.00	86.90	Average
1	1500	1500	91.00	91.00	Average Return to Feed
15	1755-2320	2032	93.00-104.50	97.69	High
6	1300-2120	1622	72.00-82.00	78.10	Low

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price

<2	O	195	710-1285	964	63.00-103.00	89.10	
<2	O	1	910	910	72.00	72.00	Thin Fleshed
2-4	O	76	820-1375	1054	58.00-90.00	68.45	
2-4	O	17	847-1260	1026	51.00-70.00	57.54	Thin Fleshed

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
<2	O	7	925-1045	978	62.00-75.00	65.40	
<2	O	1	880	880	65.00	65.00	Thin Fleshed
2-4	O	1	855	855	72.00	72.00	
2-4	O	7	1036	1036	52.00	52.00	Thin Fleshed

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
2-4	T2	33	1099-1445	1109	900.00-975.00	972.04	
2-4	T3	18	1170-1190	1188	1050.00-1085.00	1081.15	
2-8	T2	7	1147	1147	800.00	800.00	
2-8	T3	3	1362	1362	1050.00	1050.00	
>5	T3	7	1286	1286	800.00	800.00	Thin Fleshed
>8	T3	6	1155	1155	600.00	600.00	Thin Fleshed

BRED COWS - Medium and Large 1-2 (Per Head / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-4	T2	4	1114	1114	750.00	750.00

BRED HEIFERS - Medium and Large 1 (Per Head / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-4	T3	16	925	925	950.00	950.00

COW-CALF PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Family / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
2-8	O	10	1376	1376	1350.00	1350.00	Thin Fleshed
5-8	O	9	1300-1331	1321	1200.00-1225.00	1216.80	Thin Fleshed
>8	O	7	1329	1329	1100.00	1100.00	Thin Fleshed

COW-CALF PAIRS - Medium and Large 1-2 w/ <150 lbs calf (Per Family / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
2-4	O	4	1228	1228	1275.00	1275.00	
2-4	O	5	1197-1303	1239	1150.00	1150.00	Thin Fleshed

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Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:
Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.