

Thu Mar 4, 2021

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Livestock Weighted Average Report for 3/4/2021 - Final

AUCTION			
	This Week	Last Reported 2/18/2021	Last Year
Total Receipts:	2,819	1,499	959
Feeder Cattle:	2,106(74.7%)	754(50.3%)	616(64.2%)
Slaughter Cattle:	560(19.9%)	455(30.4%)	205(21.4%)
Replacement Cattle:	153(5.4%)	290(19.3%)	138(14.4%)

Compared to two weeks ago: No sale was held last week so all comparisons are to two weeks ago. The best test for steers was for650-699 lbs which sold mostly 5.00 higher. All other weights of steers were too lightly tested to develop an accurate market trend, however steady to higher undertones were noticed. Feeder heifers under 650 lbs sold mostly 3.00-6.00 higher, heifers over 650 lbs sold generally steady. Quality this week was average to attractive. Demand was mostly good to very good for cattle suitable to go to grass and moderate for cattle destined for feed lots. CME feeder cattle contracts traded sharply lower today, however demand continues to be be strong. Canadian buyers competing with local ranchers continues to be the driving force behind the higher grass cattle market. Cattle continue to be very green with several consignments of calves selling with a premium for condition. Market activity this week was mostly active. Weigh up cows sold on mostly moderate demand for moderate to heavy offerings. The last sale occurred in the heart of the storm market and cow prices for all other sales adjusted lower last week. Slaughter cows sold mostly 3.00-4.00 lower compared to two weeks ago. Feeding cows were too lightly tested to develop any market trend. Packers opted to send the majority of the cow offering to feed this week as they only sent cows to slaughter that were not suitable to feed. A few sets of thin cows were purchased by feeding buyers this week. Feeding buyers pushed thin cows well beyond where packers were willing to purchase them for harvest. Slaughter bulls were too lightly tested last week to develop an accurate market trend, however steady to weak undertones were noticed. Young age cows suitable to rebreed sold on mostly moderate to good demand this week. Most of these offerings were average to attractive in quality and many had freshly lost calves. Supply included: 75% Feeder Cattle (40% Steers, 57% Heifers, 3% Bulls); 20% Slaughter Cattle (93% Cows, 7% Bulls); 5% Replacement Cattle (94% Stock Cows, 6% Bred Cows). Feeder cattle supply over 600 lbs was 49%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
6	383-397	390	199.00	199.00	
8	400-404	404	201.00-202.00	201.88	
14	494	494	194.00	194.00	
42	516-549	536	178.00-187.00	185.30	
88	572-596	584	169.00-174.00	172.49	
112	600-646	624	157.00-168.00	163.97	
13	607	607	171.00	171.00	Thin Fleshed
115	660-695	671	147.50-154.00	150.74	
34	700-734	728	145.00-148.00	145.51	
29	760-778	764	137.00-141.00	140.16	
5	843	843	135.50	135.50	
35	855-890	857	130.00-132.00	131.88	



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15	903-905	904	134.50-136.00	134.90	Thin Fleshed
3	988	988	123.50	123.50	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
13	350	350	181.00	181.00
7	416-442	427	183.00-186.00	184.33
30	451-479	467	179.00-182.00	180.42
12	500-535	526	173.00-180.00	175.62
26	550-598	564	154.00-171.00	164.15
25	601-640	613	148.50-159.50	153.48
1	675	675	136.00	136.00

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
9	608	608	157.00	157.00

STEERS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	502	502	168.00	168.00
29	556	556	140.00	140.00
14	616	616	135.00	135.00

STEERS - Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
10	478	478	152.50	152.50

STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
5	432	432	184.00	184.00
5	528-532	530	171.00-173.00	172.20

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Wt Range	Avg Wt	Price Range	Avg Price	
384-399	397	167.00-167.50	167.08	
407-446	430	165.00-167.00	165.63	
457-498	485	159.00-166.75	164.63	
457	457	161.00	161.00	Unweaned
504-545	519	155.00-166.50	162.52	
555-579	569	153.00-159.00	155.01	
601-635	624	139.00-146.50	144.74	
638	638	136.00	136.00	Fleshy
	384-399 407-446 457-498 457 504-545 555-579 601-635	384-399 397 407-446 430 457-498 485 457 457 504-545 519 555-579 569 601-635 624	384-399 397 167.00-167.50 407-446 430 165.00-167.00 457-498 485 159.00-166.75 457 457 161.00 504-545 519 155.00-166.50 555-579 569 153.00-159.00 601-635 624 139.00-146.50	384-399 397 167.00-167.50 167.08 407-446 430 165.00-167.00 165.63 457-498 485 159.00-166.75 164.63 457 457 161.00 161.00 504-545 519 155.00-166.50 162.52 555-579 569 153.00-159.00 155.01 601-635 624 139.00-146.50 144.74

Source: USDA AMS Livestock, Poultry & Grain Market News

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14	600	600	152.00	152.00	Thin Fleshed
41	673-696	690	132.00-136.00	134.26	
33	715-745	724	129.00-132.00	129.95	
32	763-778	776	126.00-128.00	126.31	
2	815	815	128.00	128.00	
7	920	920	116.50	116.50	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
8	336	336	160.00	160.00
5	405-415	409	155.00-164.00	160.35
8	478-483	480	149.00-156.00	152.38
8	581	581	143.00	143.00
15	600-645	642	131.00-137.00	136.63
6	668	668	131.00	131.00
6	721	721	124.00	124.00
4	768	768	125.00	125.00

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
7	420	420	143.50	143.50
7	480	480	137.50	137.50

HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
4	514	514	156.00	156.00
3	747	747	127.50	127.50

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
17	419-425	421	162.00-165.00	164.11
30	543	543	148.00	148.00
9	716	716	127.50	127.50

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
3	418-435	424	195.00-200.00	198.29
5	510-547	532	162.00-165.00	163.15
2	560	560	159.00	159.00
4	610	610	142.00	142.00
25	656	656	130.00-140.00	136.80
2	830	830	123.50	123.50

Source: USDA AMS Livestock, Poultry & Grain Market News



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BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
1	510	510	162.50	162.50
1	695	695	128.00	128.00

BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
2	1053	1053	113.00	113.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	<u>Dressing</u>
10	1623-1990	1755	60.00-63.75	61.80	Average
14	1410-1831	1619	61.00-64.50	62.68	Average Return to Feed
2	1635	1635	57.00	57.00	Low
6	1612-1740	1645	57.00-59.50	58.73	Low Return to Feed

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
9	1350-1535	1407	57.00-60.00	59.11	Average
42	1153-1740	1377	57.00-65.00	61.41	Average Return to Feed
1	1330	1330	66.00	66.00	High Return to Feed
32	1432-1490	1443	54.00-57.00	56.86	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

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<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
10	1210-1330	1253	56.75-62.50	58.30	Average
50	1090-1265	1205	57.00-63.00	57.16	Average Return to Feed
1	1210	1210	64.50	64.50	High Return to Feed
101	1025-1375	1162	49.50-56.50	52.71	Low
3	947	947	46.00	46.00	Low Light Weight
108	1120-1201	1142	54.50-56.50	54.60	Low Return to Feed
2	1025-1185	1105	43.00-46.00	44.39	Very Low
17	976	976	40.75	40.75	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
5	1710-2090	1847	84.00-88.50	86.37	Average
9	2000-2345	2129	90.50-94.50	92.91	High
15	1385-2140	1776	65.00-82.00	73.29	Low

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BULLS -	2-3 (Per	Cwt /	Actual	Wt)
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<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price	<u>Dressing</u>
1	2000	2000	84.00	84.00	Average

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

	Avg Price	Price Range	<u>Avg Wt</u>	Wt Range	<u>Head</u>	<u>Stage</u>	<u>Age</u>
	103.73	91.00-115.00	993	830-1280	52	0	<2
	72.33	61.00-90.00	1113	848-1280	28	0	2-4
Thin Fleshed	74.86	61.00-79.00	843	767-898	23	0	2-4
	62.00	62.00	1396	1396	5	0	2-8

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
<2	Ο	3	890-940	923	82.00-90.00	87.43

BRED COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
>8	T3	7	1229	1229	54.00	54.00	Thin Fleshed

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; \mathbb{T} = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.