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Livestock Weighted Average Report for 5/26/2021 - Final

AUCTION

	This Week	Last Reported 5/19/2021	Last Year
Total Receipts:	1,291	903	0
Feeder Cattle:	190(14.7%)	171(18.9%)	0(0.0%)
Slaughter Cattle:	702(54.4%)	568(62.9%)	0(0.0%)
Replacement Cattle:	399(30.9%)	164(18.2%)	0(0.0%)

Special Note: ***This report will not be published next week. Next report will be June 9th 2021***

Compared to last week: Feeder cattle were too lightly tested to develop an accurate market trend, however higher undertones were noticed on steers and heifers. Feeder cattle quality was mostly average today. A few fall calves were offered today and these offerings sold with little to no discount to long weaned yearlings. These offerings were average to attractive. CME positions were lower today but remain higher than last week giving some support to the market. Corn prices were sharply lower yesterday but traded 0.04'4 to 0.06 higher today on July-Dec contracts. The near-by July contract is down 0.3375 since last Wednesday. Market activity was mostly moderate today with more participants bidding on offerings. Weigh up cows comprised the majority of the the sale this week. Packers opted to send the majority of the offering to feed this week. Cow quality was average to attractive and significantly higher than last week. Despite heavy cow supplies packers continue to fight over market share and pushed cows higher today. Slaughter cows sold steady to 1.00 higher on boning and lean cows, breaking cows sold mostly 2.00-3.00 higher. Feeding cows sold mostly 1.00-2.00 higher. Packers opted to send a portion of the cows they would normally send to slaughter to short term feed. Demand for ground beef continues to be very good and the cutter cow cutout continues to inch higher. The cutter cow cutout as of todays close was 210.51, 0.85 higher than yesterdays value. Slaughter volumes remain elevated as packers are slaughtering large volumes of cows and bulls due to high cull volumes in the Northern Plains. Weigh up conditions were mostly average this week, however weigh conditions were significantly higher than last week. Young age cows sold mostly steady to 5.00 higher this week pushed mostly by rebreed buyers searching for high quality offerings. Feeding quality offerings sold mostly steady. Supply included: 15% Feeder Cattle (32% Steers, 1% Dairy Steers, 41% Heifers, 25% Bulls); 54% Slaughter Cattle (82% Cows, 18% Bulls); 31% Replacement Cattle (96% Stock Cows, 4% Bred Cows). Feeder cattle supply over 600 lbs was 51%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
23	445-447	446	150.00-162.50	156.54	Unweaned
3	565-570	567	179.00-183.00	181.66	
16	566	566	180.00	180.00	Unweaned
6	613	613	178.00	178.00	
4	753	753	148.00	148.00	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
3	743	743	137.00	137.00
3	813-830	819	116.00-118.00	116.68

DAIRY STEERS - Large 3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
2	1050	1050	60.00	60.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
4	416	416	157.50	157.50	Unweaned
6	518-549	539	150.00-156.00	154.08	
9	503	503	146.00	146.00	Unweaned
8	558-580	564	151.00-160.00	157.68	
2	600	600	147.00	147.00	
6	663	663	141.00	141.00	
24	704-714	709	129.00-138.00	133.06	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
3	450	450	145.00	145.00
6	500	500	145.00	145.00

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	428	428	140.00	140.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	975-988	986	102.00-103.00	102.86

BULLS - Medium and Large 1 (Per Head / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
2	80	80	250.00	250.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
3	837	837	100.00	100.00

BULLS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
2	1015	1015	105.00	105.00
2	1095	1095	99.00	99.00
17	1135	1135	95.00	95.00
6	1166-1170	1167	99.00-101.00	99.33
2	1210	1210	94.00	94.00

4	1295	1295	93.00	93.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
15	1525-1903	1633	68.00-72.00	70.23	Average	
11	1454-1546	1512	68.50-71.00	69.15	Average	Return to Feed
4	1585-1815	1714	74.00-75.50	74.61	High	
9	1540-1674	1620	65.00-65.50	65.05	Low	
4	1510-1640	1575	63.50-65.00	64.28	Low	Return to Feed

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
29	1338-1570	1424	62.00-66.00	63.53	Average	
105	1271-1628	1411	62.00-67.50	65.02	Average	Return to Feed
3	1430-1588	1535	69.00-71.00	70.38	High	
25	1323-1540	1422	69.00-73.50	70.59	High	Return to Feed
5	1315-1480	1375	53.00-62.50	56.46	Low	
18	1301-1388	1341	57.00-62.00	59.37	Low	Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
12	1025-1285	1224	60.50-66.00	62.80	Average	
1	870	870	60.00	60.00	Average	Light Weight
128	1020-1371	1257	60.00-66.50	62.47	Average	Return to Feed
3	1135-1143	1140	66.00-72.00	70.01	High	
3	1263-1285	1270	67.00-68.00	67.66	High	Return to Feed
82	1015-1375	1200	52.00-62.00	57.11	Low	
6	915-990	943	52.00-54.00	52.67	Low	Light Weight
58	989-1320	1180	54.00-62.00	57.97	Low	Return to Feed
4	1080-1153	1135	42.00-50.50	48.48	Very Low	

BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
15	1540-2295	1790	81.00-90.50	87.08	Average	
15	1580-1888	1762	88.00-95.00	92.90	Average	Natural
5	1320-2045	1488	84.00-89.50	87.97	Average	Return to Feed
12	1758-2227	2021	93.50-98.00	94.98	High	
40	1680-2057	1849	97.50-99.00	98.05	High	Natural
23	1400-1840	1651	74.25-83.50	77.32	Low	
7	1275-1550	1454	74.50-82.00	77.19	Low	Return to Feed

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
<2	O	178	800-1290	971	70.00-110.00	91.35	
<2	O	3	760	760	80.00	80.00	Thin Fleshed
2-4	O	90	842-1475	1146	58.00-86.00	72.40	
2-4	O	2	1148	1148	59.00	59.00	Thin Fleshed

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<2	O	48	735-938	801	60.00-84.00	75.63
2-4	O	2	785-930	858	57.50-73.00	64.59

BRED COWS - Medium and Large 1 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
5-8	T3	1	1520	1520	69.00	69.00
>8	T3	10	1445-1503	1482	58.00-64.00	62.24

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-4	T3	3	1065-1225	1118	1075.00-1100.00	1090.87

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:
Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.