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Livestock Weighted Average Report for 5/24/2023 - Final

AUCTION

	This Week	Last Reported 5/17/2023	Last Year
Total Receipts:	1,053	2,886	886
Feeder Cattle:	142(13.5%)	2,547(88.3%)	227(25.6%)
Slaughter Cattle:	649(61.6%)	140(4.9%)	497(56.1%)
Replacement Cattle:	262(24.9%)	199(6.9%)	162(18.3%)

Compared to last week: Feeder cattle were too lightly tested to develop an accurate market trend, however steady undertones were noticed on a lower quality offering. Quality today was mostly plain. Most offerings sold in small packages or as singles. Demand for feeders was very good despite light offerings. Market activity was active with all bidders rapidly bidding on limited offerings. Weigh up cows comprised the bulk of the sale this week. Slaughter cows sold 2.00-3.00 higher on all classes. Rainfall in the south coupled with the end of spring culling in the upper plains has tightened the cow supply across much of the central US. With Memorial day this weekend packers showed need for cows for immediate harvest. Demand for feeding type cows was very good as well, as packers purchased many high quality cows to put away on feed for summer needs. Feeding cows sold mostly 3.00 higher. Quality this week was mostly attractive. Weigh up conditions were mixed, however some offerings were out on grass and offered buyers above average weigh conditions. Slaughter bulls sold mostly steady. Young age cows suitable to feed or rebreed sold steady to weak. Quality was average to attractive. Demand for young age cows slipped after buyers filled loads and exited the market. Supply included: 13% Feeder Cattle (53% Steers, 42% Heifers, 5% Bulls); 62% Slaughter Cattle (86% Cows, 14% Bulls); 25% Replacement Cattle (89% Stock Cows, 9% Bred Cows, 2% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 78%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
8	508-540	525	290.00-295.00	293.19
5	605-635	612	262.50-272.50	266.06
4	688	688	250.00	250.00
3	705-730	720	231.00-236.00	233.30
5	775	775	224.00	224.00
11	800-806	805	205.00-208.00	207.73

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	645-647	647	253.00-257.00	256.00
3	697	697	239.00	239.00
4	825	825	198.00	198.00

STEERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
2	495	495	255.00	255.00	Unweaned

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
16	713-740	715	213.00-224.50	223.76
11	760-784	770	198.00-208.00	204.03

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
2	463	463	230.00	230.00	
2	765	765	174.00	174.00	Fleshy
2	850	850	181.50	181.50	

HEIFERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
2	663	663	189.00	189.00

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	343	343	227.00	227.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
2	575	575	280.00	280.00
1	800	800	188.00	188.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
2	505	505	240.00	240.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
4	1660-1835	1729	101.00-104.50	102.65	Average
4	1475-1590	1521	101.00-104.00	102.25	Average Return to Feed
1	1810	1810	106.00	106.00	High
4	1675-1678	1677	93.50-96.00	95.38	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
41	1292-1625	1388	94.00-102.00	96.70	Average
85	1265-1735	1414	92.00-102.50	98.56	Average Return to Feed
12	1210-1495	1376	103.00-107.50	104.96	High
88	1347-1539	1455	103.00-106.00	104.15	High Return to Feed

27	1300-1430	1347	86.00-93.00	89.31	Low	
2	1370-1780	1575	88.00-90.00	89.13	Low	Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
66	1060-1308	1223	92.00-97.00	94.72	Average	
1	985	985	89.00	89.00	Average	Light Weight
53	990-1277	1196	93.00-97.00	95.56	Average	Return to Feed
13	1095-1300	1222	97.00-105.00	98.21	High	
27	1050-1205	1167	97.50-105.00	101.85	High	Return to Feed
45	1010-1490	1169	81.00-91.00	87.54	Low	
3	895-950	930	77.00-81.00	78.96	Low	Light Weight
9	980-1243	1162	85.00-92.00	89.57	Low	Return to Feed
2	1025-1070	1048	78.00-79.00	78.51	Very Low	

BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
26	1705-2430	1915	116.00-126.00	120.54	Average	
1	1375	1375	113.00	113.00	Average	Light Weight
12	1860-2495	2140	125.00-135.00	130.77	High	
34	1330-1985	1658	97.00-115.00	107.99	Low	
3	1288-1345	1307	92.00-105.00	96.46	Low	Light Weight
2	1410-1435	1423	106.50-113.00	109.72	Low	Return to Feed

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<2	O	80	803-1205	992	130.00-171.00	157.33
2-4	O	97	805-1390	1138	101.00-146.00	118.33
2-8	O	2	1070-1335	1203	95.00-102.50	98.34

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<2	O	5	885-1140	973	127.50-148.00	134.67
2-4	O	5	890-1175	1002	90.00-125.00	105.13

BRED COWS - Medium and Large 1 (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-4	T2	7	1072-1450	1126	1560.00-1625.00	1571.96
2-4	T3	6	1083-1210	1147	1750.00-1850.00	1802.77
5-8	T2	2	1280	1280	1500.00	1500.00
5-8	T3	2	1385	1385	1600.00	1600.00

>5	T3	2	1503	1503	1500.00	1500.00

COW-CALF PAIRS - Medium and Large 1-2 w/ 150-300 lbs calf (Per Unit / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-4	O	5	1310	1310	2250.00	2250.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:
Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.