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Livestock Weighted Average Report for 5/19/2021 - Final

AUCTION

	This Week	Last Reported 5/12/2021	Last Year
Total Receipts:	903	3,066	700
Feeder Cattle:	171(18.9%)	2,256(73.6%)	225(32.1%)
Slaughter Cattle:	568(62.9%)	322(10.5%)	155(22.1%)
Replacement Cattle:	164(18.2%)	488(15.9%)	320(45.7%)

Compared to last week: Feeder cattle were too lightly tested to develop an accurate market trend, however higher undertones were noticed on steers and generally steady undertones were noticed on heifers. Feeder cattle quality was mostly plain to average today. Demand was mostly light for light offerings. Lower CME contract prices for corn, beans and other feedstuffs has provided some support to the feeder cattle market. CME feeder cattle contract prices have seen a strong up tick in price since last week. Market activity was mostly slow to moderate today. Weigh up cows sold on mostly light demand for moderate offerings. Packers were much more reserved this week as they bid on cows. Drought areas in the Dakotas and Western Minnesota continue to cull cows and packers backed off prices this week due to heavier cow supplies. Slaughter cows sold steady to weak on breaking cows, while boning and lean cows sold 2.00-3.00 lower. Packers passed on several loads of thin cows this week as feeding buyers showed stronger demand for these offerings than packers. Feeding cows sold 1.00-3.00 lower. Slaughter bulls sold mostly 1.00-2.00 lower. Weigh up conditions were mostly below average this week with many full and thin cows on offer. Cow and bull quality were not as attractive as last week. Young age cows were too lightly tested last week to develop an accurate market trend, however lower undertones were noticed on a lower quality offering. Supply included: 19% Feeder Cattle (33% Steers, 48% Heifers, 18% Bulls); 63% Slaughter Cattle (93% Cows, 7% Bulls); 18% Replacement Cattle (99% Stock Cows, 1% Bred Cows). Feeder cattle supply over 600 lbs was 49%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
1	385	385	200.00	200.00
11	515	515	188.00	188.00
2	550	550	179.00	179.00
5	615-629	626	161.00-166.00	165.02
4	703-705	704	147.00-150.00	149.25
2	758	758	138.00	138.00
3	800-833	822	126.00-136.00	132.76

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
3	338	338	185.00	185.00
2	545	545	174.00	174.00
3	787	787	129.00	129.00

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
2	535	535	157.50	157.50

STEERS - Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	581	581	131.00	131.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	493	493	153.00	153.00
6	503-518	508	150.00-152.00	151.32
6	563-593	578	147.00-157.00	151.87
12	608-646	621	142.00-146.00	144.61
2	750-765	758	120.00-121.00	120.50

HEIFERS - Medium and Large 1 (Per Head / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
1	200	200	350.00	350.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	324	324	150.00	150.00
5	398	398	154.00	154.00
2	465	465	147.00	147.00
2	570-580	575	142.00-144.00	142.99
4	719	719	120.00	120.00

HEIFERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
4	1016	1016	105.00	105.00

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
9	431	431	135.00	135.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
2	988	988	105.00	105.00

BULLS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
6	1093	1093	98.00	98.00

9	1118	1118	96.00	96.00
6	1205	1205	94.00	94.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
2	1510-1705	1608	68.00-69.50	68.70	Average	
2	1560	1560	70.00	70.00	Average	Return to Feed
6	1510-1740	1661	71.00-73.50	71.55	High	
3	1588-1655	1610	62.00-63.50	62.99	Low	
3	1527	1527	58.50	58.50	Low	Return to Feed

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
13	1365-1625	1454	61.00-62.00	61.43	Average	
41	1295-1610	1417	60.00-68.00	63.26	Average	Return to Feed
3	1455-1555	1522	72.00-73.00	72.68	High	
15	1223-1440	1347	69.00-76.00	70.77	High	Return to Feed
26	1243-1498	1372	51.00-61.00	58.21	Low	
16	1336-1555	1405	53.00-59.50	58.12	Low	Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
66	1000-1380	1212	59.75-63.50	60.95	Average	
1	905	905	59.00	59.00	Average	Light Weight
90	1085-1278	1223	60.00-63.50	60.74	Average	Return to Feed
3	1275	1275	68.00	68.00	High	Return to Feed
92	1020-1375	1166	51.00-59.00	55.81	Low	
5	913-985	963	52.00-58.50	55.96	Low	Light Weight
63	990-1280	1153	52.00-60.00	57.77	Low	Return to Feed
1	840	840	42.50	42.50	Very Low	Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
15	1665-2305	1918	84.00-92.00	88.28	Average	
1	2550	2550	82.00	82.00	Average	Heavy Weight
12	1790-2243	2055	93.00-100.00	97.35	High	
2	1445-1570	1508	72.00-83.00	77.73	Low	
6	1155-1873	1753	72.00-74.50	74.23	Low	Return to Feed

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

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Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
<2	O	88	850-1448	1014	69.00-105.00	90.16	
2-4	O	41	765-1450	1156	55.00-84.00	68.05	
2-4	O	2	975-1035	1005	57.00-68.00	62.34	Thin Fleshed

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
<2	O	3	877	877	72.00	72.00	
2-4	O	1	790	790	52.00	52.00	Thin Fleshed

BRED COWS - Medium and Large 1 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
>8	T3	2	1355	1355	61.00	61.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:
Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.