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Livestock Weighted Average Report for 3/8/2023 - Final

AUCTION

	This Week	Last Reported 3/1/2023	Last Year
Total Receipts:	733	1,729	312
Feeder Cattle:	220(30.0%)	0(0.0%)	51(16.3%)
Slaughter Cattle:	404(55.1%)	695(40.2%)	169(54.2%)
Replacement Cattle:	109(14.9%)	1,034(59.8%)	92(29.5%)

Compared to last week: Feeder cattle were not tested last week due to the bred cattle special and cattle were too lightly tested today to develop any market trend. Demand for feeders was mostly good for light offerings. CME positions continue to inch higher and today marked new contract highs for most feeder cattle contracts. Lower grain prices continue to help support feeder cattle prices as well. Market activity was mostly active. Weigh up cows comprised most of today's sale receipts. Demand was mostly good for light to moderate offerings. Slaughter cows sold mostly steady to 1.00 higher on all offerings. Packer buyers opted to send a few set of cows to feed this week. Feeding cows sold steady to firm in a narrow comparison. Cow quality was mostly plain to average this week and not as attractive as last week. Weigh up conditions were mixed. Slaughter bulls were too lightly tested to develop an accurate market trend, higher undertones were noticed on a plain quality offering. Young age cows suitable to feed or rebreed sold on mostly good demand. Packer buyers continue to buy the bottom or heavy weight end of these offerings for slaughter. Steady to firm undertones were noticed on young offerings. Supply included: 30% Feeder Cattle (40% Steers, 58% Heifers, 2% Bulls); 55% Slaughter Cattle (92% Cows, 8% Bulls); 15% Replacement Cattle (93% Stock Cows, 7% Bred Cows). Feeder cattle supply over 600 lbs was 59%.

FEEDER CATTLE**STEERS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	603-640	612	223.00-236.00	232.60
7	684	684	214.50	214.50

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2	370	370	240.00	240.00	Unweaned
3	405	405	265.00	265.00	

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	759	759	185.00	185.00

STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
17	471	471	245.00	245.00
28	572	572	236.00	236.00



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HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
12	590	590	199.00-204.00	201.92	
4	728-740	731	179.00-185.00	183.48	
31	741	741	176.00	176.00	Fleshy
45	795	795	168.50	168.50	Fleshy

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	508	508	205.00	205.00
2	558	558	198.00	198.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	648	648	206.00	206.00

SLAUGHTER CATTLE**COWS - Breaker 75-80% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
8	1485-1810	1641	92.50-95.00	93.86	Average
1	1670	1670	94.00	94.00	Average Return to Feed
2	1535-1725	1630	97.50	97.50	High
5	1585-1830	1738	90.00-91.50	91.09	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
113	1250-1595	1390	87.50-95.50	91.71	Average
41	1343-1495	1417	93.00-94.00	93.66	Average Return to Feed
4	1300-1560	1399	96.00-97.00	96.23	High
7	1345-1505	1382	80.00-86.00	84.02	Low
7	1308-1463	1410	85.00-86.50	85.92	Low Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
33	1040-1310	1257	86.50-92.00	87.39	Average
23	1302	1302	92.50	92.50	High Return to Feed
58	1030-1325	1164	75.00-86.00	80.94	Low
2	975-980	978	82.00-83.00	82.50	Low Light Weight
4	1120-1230	1156	79.50-84.00	81.55	Low Return to Feed
3	1065-1155	1125	71.00-73.00	71.63	Very Low

BULLS - 1-2 (Per Cwt / Actual Wt)



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<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
7	1975-2323	2173	108.00-119.00	111.15	Average
2	1398	1398	110.00	110.00	Average Return to Feed
1	2265	2265	129.00	129.00	High
14	1315-2243	1737	87.50-107.00	97.29	Low
1	1360	1360	73.00	73.00	Low Light Weight

BULLS - 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	2685	2685	103.00	103.00	High Heavy Weight

REPLACEMENT CATTLE**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	39	710-1270	1042	113.00-140.00	126.71
2-4	O	30	810-1290	1095	85.00-112.50	93.51

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	7	805-1153	994	104.00-115.00	110.19
2-4	O	3	830-1130	970	85.00-95.00	89.70

STOCK COWS - Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	8	940-1225	1089	105.00-137.50	124.56

STOCK COWS - Medium 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	O	1	960	960	82.00	82.00

BRED COWS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T2	3	1037	1037	1325.00	1325.00

BRED COWS - Medium and Large 1-2 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T2	2	1183	1183	1175.00	1175.00
5-8	T2	2	1218	1218	1075.00	1075.00



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.