

Wed Mar 31, 2021

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Livestock Weighted Average Report for 3/31/2021 - Final

AUCTION			
	This Week	Last Reported 3/24/2021	Last Year
Total Receipts:	835	823	789
Feeder Cattle:	217(26.0%)	446(54.2%)	318(40.3%)
Slaughter Cattle:	402(48.1%)	254(30.9%)	118(15.0%)
Replacement Cattle:	216(25.9%)	123(14.9%)	353(44.7%)

Compared to last week: Feeder cattle were too lightly tested both this week and last to develop an accurate market trend, however steers and heifers sold with steady to higher undertones. Quality this week was mostly average and slightly better than last week. Demand was mostly moderate for light offerings. More buyers were on hand this sale compared to last week. CME feeder cattle positions sold off today on news of higher feed cost. All contracts traded with triple digit losses. The USDA prospective plantings report showed corn planting intentions just slightly higher than last year. Corn traded up the limit today to close at 564'2 on the May contract. Market activity was mostly moderate. Weigh up cows sold on mostly good to very good demand again this week. Packers were very aggressive in bidding on slaughter cows for immediate harvest. Feeding buyers were also active in buying cows this week, which pushed all cow prices higher. Slaughter cows sold mostly 3.00-4.00 higher. Feeding cows sold mostly 2.00-4.00 higher. Cow weigh conditions were average to below average this sale, and overall weigh up conditions were poorer than last week. Slaughter bulls sold mostly 3.00-5.00 higher. Young age cows suitable to feed or rebreed sold sharply higher, with most sales 10.00-12.00 higher than last week. Demand increased for both cows to feed and rebreed quality cows. Quality was mostly average to attractive. Supply included: 26% Feeder Cattle (37% Steers, 53% Heifers, 11% Bulls); 48% Slaughter Cattle (82% Cows, 18% Bulls); 26% Replacement Cattle (100% Stock Cows). Feeder cattle supply over 600 lbs was 44%.

#### **FEEDER CATTLE**

### STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
2	435	435	192.00	192.00
2	503	503	182.00	182.00
5	553-562	558	174.00-178.00	175.58
3	615	615	160.00	160.00
5	788	788	136.00	136.00

### STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
2	415	415	187.50	187.50
14	450-488	482	176.50-184.00	178.06
3	530-535	533	178.00-179.00	178.67
20	570-583	571	165.50-166.00	165.55
5	627	627	149.00	149.00

# STEERS - Medium and Large 2 (Per Cwt / Actual Wt) Head Wt Range Avg Wt Price Range

Source: USDA AMS Livestock, Poultry & Grain Market News

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4	453	453	160.00	160.00
1	660	660	137.00	137.00

# STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
2	1050	1050	124.00	124.00

# STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
5	428	428	188.00	188.00
2	580	580	166.00	166.00

# HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
5	508-530	521	161.00-165.00	162.56	
10	575-585	576	150.00-155.00	154.49	
10	663-673	666	137.00-148.00	143.57	
26	750	750	132.00	132.00	
7	769	769	127.50	127.50	Fleshy

### HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
5	415-437	428	145.00-161.00	154.80
9	574	574	140.50	140.50
8	676	676	136.00	136.00
4	763	763	128.00	128.00

# HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
8	387	387	153.00	153.00
14	468	468	149.00	149.00

### HEIFERS - Large 1 (Per Cwt / Actual Wt)

неао	<u>wt kange</u>	AVE WT	Price Kange	Avg Price
2	695	695	133.50	133.50

# BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
2	465	465	178.00	178.00
1	570	570	162.00	162.00
2	935-940	938	121.00-130.00	125.49

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BULLS - N	Medium and Larg	ge 1-2 (Per Cw	vt / Actual Wt)			
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price		
3	835	835	128.00	128.00		
BULLS - L	arge 1 (Per Cwt ,	/ Actual Wt)				
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price		
4	1005-1033	1019	118.00-123.00	120.47		
2	1075-1085	1080	120.00-121.00	120.50		
1	1120	1120	117.00	117.00		
7	1160-1185	1169	99.00-116.00	109.30		
SLAUGHT	SLAUGHTER CATTLE					

# COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
1	1670	1670	68.00	68.00	Average
6	1548-1705	1610	66.75-68.00	67.04	Average Return to Feed
14	1350-1845	1593	56.00-66.00	61.88	Low
14	1572-1785	1622	58.00-66.50	63.18	Low Return to Feed

# COWS - Boner 80-85% (Per Cwt / Actual Wt)

	<u>Dressing</u>	Avg Price	<u>Price Range</u>	<u>Avg Wt</u>	Wt Range	<u>Head</u>
	Average	65.97	64.00-70.00	1392	1328-1590	29
Return to Feed	Average	67.72	64.00-69.75	1352	1257-1580	43
Return to Feed	High	71.25	71.00-71.50	1418	1405-1430	4
	Low	62.83	57.00-64.00	1437	1260-1655	30
Return to Feed	Low	61.98	61.00-63.00	1512	1460-1565	12

# COWS - Lean 85-90% (Per Cwt / Actual Wt)

	<b>Dressing</b>	Avg Price	Price Range	<u>Avg Wt</u>	Wt Range	<u>Head</u>
:	Average	65.99	64.00-68.00	1258	1105-1370	26
Light Weight	Average	64.00	64.00	995	995	1
Return to Feed	Average	65.32	64.00-69.50	1172	965-1290	23
Return to Feed	High	70.38	70.00-71.00	1175	1090-1345	3
•	Low	61.31	55.50-64.00	1230	1105-1355	27
Light Weight	Low	54.49	54.00-55.00	980	965-995	2
Return to Feed	Low	61.54	55.00-64.00	1140	900-1337	38
•	Very Low	51.22	45.00-54.00	1100	1020-1200	3

### BULLS - 1-2 (Per Cwt / Actual Wt)

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<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
18	1605-2405	1988	86.00-92.50	88.86	Average
4	1153-1380	1210	85.00-87.00	86.43	Average Return to Feed

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9	1703-2020	1794	93.00-99.50	95.12	High	
1	2645	2645	94.00	94.00	High Heavy Weight	
26	1299-2020	1637	76.50-85.00	81.16	Low	
2	1365-1545	1455	83.00	83.00	Low Return to Feed	

### BULLS - 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	<u>Dressing</u>
1	2635	2635	83.00	83.00	Average Heavy Weight

### REPLACEMENT CATTLE

### STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
<2	0	119	800-1275	1029	78.00-120.00	97.76
2-4	Ο	51	875-1355	1097	64.00-106.00	82.26

#### Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

#### **Explanatory Notes:**

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.