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Livestock Weighted Average Report for 3/24/2021 - Final

## AUCTION

| | This Week | Last Reported 3/17/2021 | Last Year |
|---|---|---|---|
| **Total Receipts:** | 823 | 676 | 911 |
| **Feeder Cattle:** | 446(54.2%) | 304(45.0%) | 165(18.1%) |
| **Slaughter Cattle:** | 254(30.9%) | 252(37.3%) | 303(33.3%) |
| **Replacement Cattle:** | 123(14.9%) | 120(17.8%) | 443(48.6%) |

Compared to last week: Feeder cattle were too lightly tested both this week and last to develop an accurate market trend, however steers and heifers sold with steady to weak undertones. Quality this week was mostly plain to average and overall not as attractive as last week. Demand was light to moderate for light offerings. Limited offerings caused limited demand as some buyers were not willing to start loads as this is the last sale in Billings for the week. CME positions traded higher today as packers paid higher money for fat cattle. Market activity was slow to moderate. Weigh up cows sold on mostly good to very good demand. Feeding buyers were aggressive as they bid against packers over offerings. Packers showed good demand for both slaughter and feeding cows this week. Muddy conditions and some flooding have been reported in locations that saw heavy snow last week. This continues to keep cow supplies tight. Slaughter cows sold 1.00-2.00 higher on breaking and boning cows lean cows sold mostly 2.00-4.00 higher. Feeding cows sold mostly 2.00-4.00 higher on all classes. Slaughter bulls were too lightly tested last week to develop an accurate market trend, however higher undertones were noticed. Young age cows suitable to feed or rebreed sold steady firm. Quality was mostly average this week. Supply included: 54% Feeder Cattle (40% Steers, 49% Heifers, 11% Bulls); 31% Slaughter Cattle (85% Cows, 15% Bulls); 15% Replacement Cattle (71% Stock Cows, 29% Bred Cows). Feeder cattle supply over 600 lbs was 51%.

## FEEDER CATTLE

### STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price |
|---|---|---|---|---|
| 12 | 410-446 | 442 | 190.00-195.00 | 191.43 |
| 3 | 480-483 | 482 | 178.00-179.00 | 178.33 |
| 27 | 511-532 | 519 | 174.00-176.00 | 174.65 |
| 7 | 560-568 | 567 | 163.00-165.00 | 164.72 |
| 15 | 620-630 | 621 | 162.00-162.50 | 162.07 |
| 3 | 670-695 | 680 | 148.00 | 148.00 |
| 29 | 700-725 | 715 | 142.50-146.00 | 143.99 |
| 5 | 830 | 830 | 131.00 | 131.00 |
| 4 | 883 | 883 | 132.00 | 132.00 |
| 2 | 928 | 928 | 128.00 | 128.00 |

### STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price |
|---|---|---|---|---|
| 28 | 451-488 | 472 | 168.00-175.00 | 172.11 |
| 12 | 530-543 | 532 | 169.00-173.00 | 172.32 |
| 1 | 560 | 560 | 157.00 | 157.00 |

| | | | | |
|---|---|---|---|---|
| 5 | 645 | 645 | 149.00 | 149.00 |

STEERS - Large 1 (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price |
|---|---|---|---|---|
| 4 | 1104 | 1104 | 120.00 | 120.00 |

STEERS - Medium 1 (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price |
|---|---|---|---|---|
| 3 | 495 | 495 | 174.00 | 174.00 |

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price |
|---|---|---|---|---|
| 4 | 388 | 388 | 167.50 | 167.50 |
| 22 | 450-495 | 479 | 163.00-168.00 | 166.02 |
| 18 | 505-528 | 517 | 157.00-167.00 | 163.15 |
| 6 | 575-581 | 580 | 146.50-149.00 | 146.91 |
| 45 | 601-634 | 628 | 139.00-147.00 | 143.90 |
| 9 | 656-695 | 660 | 136.00-139.00 | 138.65 |
| 7 | 706 | 706 | 132.50 | 132.50 |
| 50 | 752-795 | 754 | 129.00-131.50 | 131.43 |

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price |
|---|---|---|---|---|
| 19 | 420-428 | 427 | 155.00-161.00 | 157.20 |
| 5 | 457 | 457 | 155.00 | 155.00 |
| 2 | 635 | 635 | 136.00 | 136.00 |
| 8 | 674-695 | 679 | 128.00-129.00 | 128.26 |

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price |
|---|---|---|---|---|
| 5 | 369 | 369 | 195.00 | 195.00 |
| 1 | 445 | 445 | 177.50 | 177.50 |
| 6 | 612-622 | 617 | 143.00-147.00 | 144.98 |
| 1 | 685 | 685 | 138.00 | 138.00 |

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price |
|---|---|---|---|---|
| 11 | 473 | 473 | 155.00 | 155.00 |
| 6 | 556 | 556 | 141.00 | 141.00 |

BULLS - Medium and Large 2 (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price |
|---|---|---|---|---|

| | | | | |
|---|---|---|---|---|
| 4 | 373 | 373 | 135.00 | 135.00 |

### BULLS - Large 1 (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price |
|---|---|---|---|---|
| 4 | 1054 | 1054 | 108.00 | 108.00 |
| 3 | 1140 | 1140 | 95.00 | 95.00 |
| 1 | 1150 | 1150 | 95.00 | 95.00 |

## SLAUGHTER CATTLE

### COWS - Breaker 75-80% (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price | Dressing |
|---|---|---|---|---|---|
| 7 | 1429-1553 | 1479 | 63.00-65.00 | 63.75 | Average |
| 6 | 1501-1813 | 1605 | 64.50-65.00 | 64.69 | Average Return to Feed |
| 2 | 1560-1590 | 1575 | 59.00-61.00 | 60.01 | Low |
| 6 | 1555-1870 | 1721 | 57.00-62.00 | 60.31 | Low Return to Feed |

### COWS - Boner 80-85% (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price | Dressing |
|---|---|---|---|---|---|
| 16 | 1280-1443 | 1384 | 63.50-66.50 | 64.48 | Average |
| 26 | 1290-1525 | 1399 | 63.00-66.25 | 64.49 | Average Return to Feed |
| 2 | 1355 | 1355 | 68.50 | 68.50 | High |
| 1 | 1570 | 1570 | 67.00 | 67.00 | High Return to Feed |
| 22 | 1380-1557 | 1500 | 55.00-62.50 | 60.96 | Low |
| 14 | 1332-1419 | 1382 | 60.00-62.50 | 61.36 | Low Return to Feed |

### COWS - Lean 85-90% (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price | Dressing |
|---|---|---|---|---|---|
| 11 | 1145-1318 | 1248 | 63.50-65.00 | 64.46 | Average |
| 29 | 1167-1352 | 1220 | 63.00-66.00 | 63.68 | Average Return to Feed |
| 2 | 998 | 998 | 65.00 | 65.00 | High Light Weight |
| 2 | 1065-1290 | 1178 | 68.00-69.50 | 68.68 | High Return to Feed |
| 11 | 1150-1465 | 1256 | 54.00-62.00 | 57.12 | Low |
| 1 | 990 | 990 | 55.00 | 55.00 | Low Light Weight |
| 19 | 955-1308 | 1155 | 53.00-63.00 | 60.95 | Low Return to Feed |
| 2 | 1020-1055 | 1038 | 51.00-52.00 | 51.49 | Very Low |
| 1 | 970 | 970 | 45.00 | 45.00 | Very Low Light Weight |

### BULLS - 1-2 (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price | Dressing |
|---|---|---|---|---|---|
| 18 | 1520-2290 | 1894 | 82.00-88.50 | 85.21 | Average |
| 1 | 1370 | 1370 | 83.00 | 83.00 | Average Light Weight |
| 7 | 1895-2200 | 2059 | 89.00-96.00 | 91.81 | High |

| | | | | | |
|---|---|---|---|---|---|
| 1 | 2525 | 2525 | 92.50 | 92.50 | High Heavy Weight |
| 5 | 1415-2165 | 1799 | 72.00-78.00 | 75.65 | Low |
| 1 | 1285 | 1285 | 70.00 | 70.00 | Low Light Weight |

## REPLACEMENT CATTLE

### STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

| Age | Stage | Head | Wt Range | Avg Wt | Price Range | Avg Price |
|---|---|---|---|---|---|---|
| <2 | O | 35 | 745-1214 | 1026 | 80.00-110.00 | 91.28 |
| 2-4 | O | 21 | 915-1515 | 1128 | 62.00-84.00 | 73.05 |
| 2-8 | O | 6 | 1172 | 1172 | 71.00 | 71.00 |

### STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| Age | Stage | Head | Wt Range | Avg Wt | Price Range | Avg Price |
|---|---|---|---|---|---|---|
| <2 | O | 9 | 928-1099 | 1061 | 78.00-84.00 | 82.83 |

### BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

| Age | Stage | Head | Wt Range | Avg Wt | Price Range | Avg Price | |
|---|---|---|---|---|---|---|---|
| 2-4 | T2 | 2 | 1195 | 1195 | 1100.00 | 1100.00 | |
| 2-4 | T3 | 4 | 1133 | 1133 | 1250.00 | 1250.00 | |
| >5 | T3 | 21 | 1322-1462 | 1396 | 1200.00-1275.00 | 1228.22 | |
| >8 | T3 | 2 | 1430 | 1430 | 975.00 | 975.00 | Broken Mouth |

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:
Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester,1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester,4 to 6 months; T2-3 = 2nd/3rd Trimester,4 to 9 months; T3 = 3rd Trimester,7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.