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Livestock Weighted Average Report for 6/14/2022 - Final

AUCTION

	This Week	Last Reported 6/7/2022	Last Year
Total Receipts:	1,124	1,309	921
Feeder Cattle:	78(6.9%)	134(10.2%)	107(11.6%)
Slaughter Cattle:	891(79.3%)	874(66.8%)	692(75.1%)
Replacement Cattle:	155(13.8%)	301(23.0%)	122(13.2%)

Compared to last week: Feeder cattle were scarcely tested this week, thus no trend can be established. Demand for feeder cattle was mostly moderate for very light offerings. Quality was mostly plain to average. Recent rains have slowed the volume of feeders being marketed as range and pasture conditions are in good to very good condition across the eastern portion of the state. Market activity this week was mostly slow to moderate. Weigh up cows comprised most of the offering today. Slaughter cows sold on very good demand. Slaughter cows sold mostly 1.00-3.00 higher on all classes. Demand from western packers is very good as cows in western states are running mostly 15.00-20.00 cwt higher than cows in Montana which has helped improve prices here as they push to gain market share. Feeding cows sold 1.00-2.00 higher as increased feeding demand helped push high quality feeding cow prices higher. Cow prices improved as the sale progressed. Weigh up conditions continue to be in buyers favor as cows are mostly slicked off and very empty. Weights have improved drastically over the past few weeks as cows are starting to flesh up and many are one grade higher than they were just 2-3 weeks ago. Cow quality this week was mostly very attractive with many long strings of cows off reputation ranches. Many of these large ranches continue to brand calves and gather cows which lost calves in spring snow storms and bring them to market. Slaughter bulls sold 2.00-3.00 higher as packers and feeding buyers competed over bulls. Young age cows sold steady to 3.00 higher. Quality was average to attractive this week. This class continues to improve as buyers are looking for young cows to turnout as many speculate on continued market improvement. Supply included: 7% Feeder Cattle (3% Steers, 47% Heifers, 51% Bulls); 79% Slaughter Cattle (91% Cows, 9% Bulls); 14% Replacement Cattle (100% Stock Cows). Feeder cattle supply over 600 lbs was 82%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
2	800-820	810	148.00-149.00	148.51

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
13	617-640	628	156.50-164.00	160.47
2	700	700	149.00	149.00
7	760-766	765	145.00-146.00	145.86

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	496	496	173.50	173.50
8	558-595	570	159.00-168.00	162.15

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
2	663	663	154.50	154.50
29	722-741	727	148.00-151.00	149.46
5	884	884	132.50	132.50
1	935	935	114.00	114.00

BULLS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
1	1030	1030	111.00	111.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
24	1535-1690	1559	81.50-85.00	84.77	Average	
3	1727	1727	82.00	82.00	Average	Return to Feed
31	1341-1740	1520	85.50-88.00	86.27	High	
20	1565-1598	1593	85.50-85.75	85.54	High	Return to Feed

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
21	1275-1595	1371	75.00-82.50	80.72	Average	
46	1300-1425	1379	81.00-84.00	82.79	Average	Return to Feed
175	1252-1503	1395	83.50-88.00	85.15	High	
194	1278-1620	1386	83.00-89.50	84.83	High	Return to Feed
1	1420	1420	73.50	73.50	Low	
1	1370	1370	73.00	73.00	Low	Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
70	1008-1267	1167	74.50-82.50	78.32	Average	
15	1238-1310	1290	81.00-84.00	82.46	Average	Return to Feed
17	1220-1340	1250	82.00-85.50	83.39	High	
45	1085-1265	1215	82.00-87.00	84.15	High	Return to Feed
14	1028-1220	1089	71.00-73.50	72.88	Low	
1	945	945	73.50	73.50	Low	Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing	
30	1425-2150	1598	99.50-108.50	104.38	Average	
13	1260-1885	1559	100.00-108.00	104.59	Average	Return to Feed
19	1700-2490	1967	108.50-119.00	112.94	High	

3	1253	1253	110.00	110.00	High Return to Feed
3	1210-1990	1518	92.00-95.00	93.33	Low Return to Feed

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<2	O	30	955-1197	1068	100.00-123.00	109.49
2-4	O	79	940-1240	1121	84.00-113.50	99.85

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:
Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.