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Livestock Weighted Average Report for 4/27/2021 - Final

AUCTION

	This Week	Last Reported 4/20/2021	Last Year
Total Receipts:	1,337	1,948	2,163
Feeder Cattle:	678(50.7%)	1,551(79.6%)	1,663(76.9%)
Slaughter Cattle:	271(20.3%)	170(8.7%)	128(5.9%)
Replacement Cattle:	388(29.0%)	227(11.7%)	372(17.2%)

Special Note: ***Correction to low dressing lean slaughter cow price***

Compared to last week: Steers were all too lightly tested to develop an accurate market trend, however lower undertones were noticed on a lower quality offering. Heifers sold fully steady. Steer quality was mostly plain to average while heifer quality was average to attractive. Demand for feeder cattle was mostly moderate for light offerings. Feeder cattle were offered in mostly small to moderate size packages or as singles today; no load lots were on offer. Despite sharply higher corn prices and lower feeder cattle prices demand for feeder cattle today remained similar to last week. Most of the offerings this week were purchased to go to grass. Market activity was mostly moderate to active. Weigh up cows sold on mostly moderate demand and offerings. Slaughter and feeding cows both sold fully steady. High quality feeding cows continue to sell with the best demand as both packer and feeding cow buyers bid aggressively over offerings. Weigh up conditions were mostly below average this week as cows and bulls were pushing heavy amounts of fill. Slaughter bulls sold fully steady. Young age cows suitable to feed or rebreed sold mostly 5.00-8.00 lower. Lighter demand was seen this week as sharply higher corn prices has curbed feeding demand. Quality overall was average to attractive. Supply included: 51% Feeder Cattle (15% Steers, 79% Heifers, 6% Bulls); 20% Slaughter Cattle (83% Cows, 17% Bulls); 29% Replacement Cattle (78% Stock Cows, 15% Bred Cows, 7% Bred Heifers). Feeder cattle supply over 600 lbs was 71%.

FEEDER CATTLE**STEERS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	566-573	568	170.00	170.00
7	605-630	615	159.00-169.00	164.40
2	653	653	152.00	152.00
8	884	884	124.00	124.00

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
8	489	489	183.00	183.00
7	517-533	522	167.00-174.00	171.96
6	578	578	165.00	165.00
16	600-640	628	144.00-155.00	152.70
2	695	695	139.00	139.00

STEERS - Medium 1-2 (Per Cwt / Actual Wt)

Source: USDA AMS Livestock, Poultry & Grain Market News

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MT Dept of Ag Market News

Billings, MT | (406) 210-4792 |

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<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
8	436	436	163.00	163.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
10	543	543	163.75	163.75	
72	604-649	609	147.00-156.75	155.62	
27	656-686	678	139.50-149.00	141.88	
2	710	710	138.00	138.00	
72	766-779	774	131.00-131.50	131.19	
60	760	760	132.25	132.25	Replacement
29	825-841	830	119.00-123.75	122.67	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
10	401-428	417	157.00	157.00
17	480-490	488	144.00-153.50	151.86
19	510-544	537	145.00-148.00	146.88
6	560-585	569	143.00-150.00	144.86
14	620	620	144.50	144.50
7	657-658	657	124.00-135.00	131.85

HEIFERS - Medium and Large 1-2 (Per Head / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	70-75	73	100.00	100.00

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
18	364-368	367	151.00-153.00	152.56
16	566	566	124.00	124.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	817	817	111.50	111.50
4	879	879	106.00	106.00
1	940	940	105.50	105.50
14	950-983	970	103.00-107.00	105.16

BULLS - Medium and Large 1 (Per Head / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	100	100	200.00	200.00



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BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	1065	1065	103.00	103.00
1	1100	1100	99.00	99.00
2	1160-1165	1163	100.00-104.00	102.00

SLAUGHTER CATTLE**COWS - Breaker 75-80% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
5	1395-1740	1544	68.00-73.00	70.55	Average
4	1560-1595	1575	64.00-67.50	66.24	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
16	1335-1729	1494	65.50-69.50	67.36	Average
12	1320-1503	1383	65.00-69.00	67.28	Average Return to Feed
11	1368-1683	1501	70.00-72.00	70.92	High
1	1385	1385	70.00	70.00	High Return to Feed
20	1340-1540	1438	60.50-65.50	64.36	Low
10	1328-1675	1466	62.50-65.00	64.30	Low Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
17	1135-1263	1211	65.00-69.00	67.23	Average
1	940	940	65.00	65.00	Average Light Weight
25	1138-1328	1229	65.00-68.00	66.46	Average Return to Feed
2	1130-1145	1138	70.00	70.00	High
18	1152-1285	1162	71.00-72.00	71.91	High Return to Feed
34	1035-1280	1182	53.50-64.50	61.36	Low
1	850	850	57.00	57.00	Low Light Weight
15	910-1280	1084	57.00-64.00	60.67	Low Return to Feed
4	1010-1380	1131	47.00-51.00	49.33	Very Low
1	705	705	46.00	46.00	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
18	1290-2180	1678	84.50-89.00	86.35	Average
4	1240-1343	1317	86.50-88.50	86.97	Average Return to Feed
6	1815-2080	1954	90.00-98.00	94.07	High
10	1350-2140	1606	72.00-84.50	80.69	Low
1	1300	1300	83.50	83.50	Low Return to Feed



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BULLS - 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
2	1370	1370	82.50	82.50	Average

REPLACEMENT CATTLE**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	171	720-1360	985	72.50-124.00	89.44	
<2	O	2	725-770	748	61.00-93.00	77.48	Thin Fleshed
2-4	O	65	855-1390	1135	67.50-85.00	75.36	

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	2	1068	1068	71.00	71.00

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	T1-2	7	1065	1065	910.00	910.00	
2-4	T3	17	988-1112	1032	1225.00	1225.00	
5-8	T3	14	1224-1527	1289	1135.00-1225.00	1157.85	
>8	T3	9	1334-1365	1341	875.00-885.00	882.74	Broken Mouth

BRED HEIFERS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	T3	7	1074	1074	1225.00	1225.00
2-4	T3	13	1012	1012	1235.00	1235.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.