

AMS Livestock, Poultry, & Grain Market News Montana Dept of Ag Mrkt News

** Correction released on Fri May 28, 2021 ** Fri May 28, 2021

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Livestock Weighted Average Report for 5/25/2021 - Final

| AUCTION | | | |
|---------------------|------------|----------------------------|-----------|
| | This Week | Last Reported 5/18/2021 | Last Year |
| Total Receipts: | 1,141 | 982 | 0 |
| Feeder Cattle: | 327(28.7%) | 329(33.5%) | 0(0.0%) |
| Slaughter Cattle: | 534(46.8%) | 371(37.8%) | 0(0.0%) |
| Replacement Cattle: | 280(24.5%) | 282(28.7%) | 0(0.0%) |

Special Note: ***This report will not be published next week. Next report will be released June 8th 2021***

Compared to last week: Steers and heifers were all too lightly tested to develop an accurate market trend, however steady undertones were noticed on like quality offerings. Quality this week was mostly plain to average. Demand was mostly moderate for light offerings. Market activity this week was slow to moderate. Weigh up cows comprised the majority of the offering this week. Packers continue to be aggressive as they purchase cows. Packers opted to put the majority of the cow offering on feed this week. Many cows were purchased to put on a holding ration until shackle space becomes available. Packers also purchased high quality cows suitable to feed to premium white. Quality this week was attractive to very attractive. Heavy supplies of cows continue to be offered up as ranchers cull cows which aren't raising calves or have yet to calve. Weigh up conditions were mostly in buyers favor this week as most cows coming off grass were slicked off and very empty. Both slaughter and feeding cows sold fully steady. Slaughter bulls sold steady to weak. Young age cows suitable to feed or rebreed sold steady to firm. Quality this week was average to attractive. Demand for cow-calf pairs was mostly light as ranchers continue to show concern over both drought conditions and higher feed prices. Supply included: 29% Feeder Cattle (56% Steers, 41% Heifers, 4% Bulls); 47% Slaughter Cattle (87% Cows, 13% Bulls); 25% Replacement Cattle (68% Stock Cows, 29% Cow-Calf Pairs, 2% Heifer Pairs). Feeder cattle supply over 600 lbs was 96%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

| <u>Head</u> | Wt Range | Avg Wt | Price Range | Avg Price |
|-------------|----------|--------|---------------|-----------|
| 32 | 701-732 | 714 | 140.50-143.00 | 141.96 |
| 30 | 761 | 761 | 137.00 | 137.00 |
| 4 | 844 | 844 | 127.00 | 127.00 |

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| <u>Head</u> | Wt Range | <u>Avg Wt</u> | Price Range | Avg Price |
|-------------|----------|---------------|-------------|-----------|
| 3 | 552 | 552 | 160.00 | 160.00 |
| 2 | 740 | 740 | 135.00 | 135.00 |

STEERS - Large 1 (Per Cwt / Actual Wt)

| <u>Head</u> | Wt Range | <u>Avg Wt</u> | Price Range | Avg Price |
|-------------|----------|---------------|-------------|-----------|
| 6 | 921 | 921 | 116.00 | 116.00 |
| 8 | 1067 | 1067 | 107.50 | 107.50 |

Source: USDA AMS Livestock, Poultry & Grain Market News

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| HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt) | | | | | |
|--|-----------------|---------------|------------------|-----------|--|
| <u>Head</u> | Wt Range | Avg Wt | Price Range | Avg Price | |
| 13 | 623-641 | 638 | 140.00 | 140.00 | |
| 31 | 650-660 | 658 | 134.00-138.00 | 135.88 | |
| 11 | 807-840 | 829 | 114.00-115.50 | 114.78 | |
| | | | | | |
| HEIFERS - | - Medium and La | arge 1-2 (Per | Cwt / Actual Wt) | | |
| <u>Head</u> | Wt Range | Avg Wt | Price Range | Avg Price | |
| 7 | 653-685 | 676 | 121.00-124.00 | 123.17 | |
| | | | | | |
| BULLS - N | Aedium and Larg | ge 2 (Per Cwt | / Actual Wt) | | |
| <u>Head</u> | Wt Range | <u>Avg Wt</u> | Price Range | Avg Price | |
| 3 | 465 | 465 | 137.00 | 137.00 | |
| | | | | | |
| BULLS - L | arge 1 (Per Cwt | / Actual Wt) | | | |
| <u>Head</u> | Wt Range | Avg Wt | Price Range | Avg Price | |

85.67

SLAUGHTER CATTLE

3

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

1220

1200-1235

| <u>Head</u> | Wt Range | Avg Wt | Price Range | Avg Price | <u>Dressing</u> |
|-------------|-----------|--------|-------------|-----------|------------------------|
| 3 | 1570-1645 | 1598 | 66.50-67.50 | 67.17 | Average |
| 1 | 1700 | 1700 | 66.50 | 66.50 | Average Return to Feed |
| 4 | 1716 | 1716 | 69.00 | 69.00 | High |
| 3 | 1440-1705 | 1615 | 61.50-65.00 | 62.91 | Low |
| 7 | 1493-1517 | 1503 | 62.50-65.00 | 63.92 | Low Return to Feed |

85.00-87.00

COWS - Boner 80-85% (Per Cwt / Actual Wt)

| <u>Head</u> | Wt Range | Avg Wt | Price Range | Avg Price | Dressing |
|-------------|-----------|--------|-------------|-----------|------------------------|
| 15 | 1345-1605 | 1472 | 63.00-66.50 | 64.97 | Average |
| 131 | 1285-1535 | 1412 | 62.00-67.75 | 66.44 | Average Return to Feed |
| 13 | 1360-1365 | 1365 | 68.25-68.50 | 68.27 | High Return to Feed |
| 9 | 1329-1555 | 1370 | 59.00-61.00 | 60.47 | Low |
| 3 | 1385-1513 | 1470 | 58.00-61.00 | 60.06 | Low Return to Feed |

COWS - Lean 85-90% (Per Cwt / Actual Wt)

| <u>Head</u> | Wt Range | Avg Wt | Price Range | Avg Price | <u>Dressing</u> |
|-------------|-----------|--------|-------------|-----------|------------------------|
| 61 | 955-1355 | 1237 | 61.00-64.50 | 62.81 | Average |
| 3 | 835-975 | 902 | 55.00-65.00 | 59.91 | Average Light Weight |
| 92 | 1015-1399 | 1244 | 62.00-68.50 | 65.77 | Average Return to Feed |
| 2 | 1155-1260 | 1208 | 70.00-72.00 | 70.96 | High Return to Feed |
| 26 | 1005-1245 | 1097 | 52.00-60.50 | 57.65 | Low |

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| 6 | 820-995 | 918 | 52.00-58.00 | 55.26 | Low Light Weight |
|----|----------|------|-------------|-------|-----------------------|
| 42 | 965-1345 | 1200 | 54.00-62.00 | 59.49 | Low Return to Feed |
| 1 | 975 | 975 | 44.00 | 44.00 | Very Low Light Weight |

BULLS - 1-2 (Per Cwt / Actual Wt)

| Wt Range | Avg Wt | Price Range | Avg Price | <u>Dressing</u> |
|-----------|---|--|---|--|
| 1375-2135 | 1689 | 84.00-91.00 | 87.19 | Average |
| 1850-1965 | 1908 | 94.00-95.00 | 94.52 | Average Natural |
| 1600 | 1600 | 86.00 | 86.00 | Average Return to Feed |
| 1855-2160 | 2055 | 92.50-96.00 | 94.14 | High |
| 2565 | 2565 | 93.50 | 93.50 | High Heavy Weight |
| 1768-2280 | 2046 | 98.00-106.00 | 101.95 | High Natural |
| 1420 | 1420 | 82.00 | 82.00 | Low |
| 1385 | 1385 | 68.50 | 68.50 | Low Light Weight |
| 1445-1665 | 1547 | 81.50-85.00 | 83.58 | Low Natural |
| 1325-1510 | 1387 | 73.00-84.00 | 80.01 | Low Return to Feed |
| | 1375-2135 1850-1965 1600 1855-2160 2565 1768-2280 1420 1385 1445-1665 | 1375-2135 1689 1850-1965 1908 1600 1600 1855-2160 2055 2565 2565 1768-2280 2046 1420 1420 1385 1385 1445-1665 1547 | 1375-2135 1689 84.00-91.00 1850-1965 1908 94.00-95.00 1600 1600 86.00 1855-2160 2055 92.50-96.00 2565 2565 93.50 1768-2280 2046 98.00-106.00 1420 1420 82.00 1385 1385 68.50 1445-1665 1547 81.50-85.00 | 1375-2135 1689 84.00-91.00 87.19 1850-1965 1908 94.00-95.00 94.52 1600 1600 86.00 86.00 1855-2160 2055 92.50-96.00 94.14 2565 2565 93.50 93.50 1768-2280 2046 98.00-106.00 101.95 1420 1420 82.00 82.00 1385 1385 68.50 68.50 1445-1665 1547 81.50-85.00 83.58 |

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | Wt Range | <u>Avg Wt</u> | Price Range | Avg Price |
|------------|--------------|-------------|----------|---------------|--------------|-----------|
| <2 | 0 | 82 | 795-1233 | 1014 | 70.00-104.50 | 88.29 |
| 2-4 | 0 | 70 | 840-1340 | 1107 | 63.50-88.50 | 76.51 |

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | Wt Range | <u>Avg Wt</u> | Price Range | Avg Price |
|------------|--------------|-------------|----------|---------------|-------------|-----------|
| <2 | 0 | 4 | 785-970 | 894 | 71.00-76.50 | 73.27 |
| 2-4 | 0 | 1 | 930 | 930 | 63.00 | 63.00 |

STOCK COWS - Large 1 (Per Cwt / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | Wt Range | <u>Avg Wt</u> | <u>Price Range</u> | Avg Price |
|------------|--------------|-------------|----------|---------------|--------------------|-----------|
| <2 | Ο | 1 | 930 | 930 | 65.50 | 65.50 |

COW-CALF PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Family / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | Wt Range | <u>Avg Wt</u> | Price Range | Avg Price |
|------------|--------------|-------------|-----------|---------------|-----------------|-----------|
| 2-4 | 0 | 55 | 1244-1331 | 1284 | 1485.00-1500.00 | 1499.21 |
| 5-8 | 0 | 13 | 1365-1518 | 1471 | 1350.00-1425.00 | 1403.58 |

HEIFER PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Head / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | Wt Range | <u>Avg Wt</u> | Price Range | Avg Price |
|------------|--------------|-------------|----------|---------------|-------------|-----------|
| 2-4 | Ο | 5 | 1037 | 1037 | 1425.00 | 1425.00 |

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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.