

Tue May 23, 2023

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Livestock Weighted Average Report for 5/23/2023 - Final

AUCTION			
	This Week	Last Reported 5/9/2023	Last Year
Total Receipts:	751	1,019	791
Feeder Cattle:	178(23.7%)	270(26.5%)	204(25.8%)
Slaughter Cattle:	334(44.5%)	316(31.0%)	388(49.1%)
Replacement Cattle:	239(31.8%)	433(42.5%)	199(25.2%)

Compared to last reported sale: Feeder cattle were all too lightly tested this week and last reported sale to develop any market trend. Quality this sale was mostly plain to average with a few offerings of very attractive replacement quality heifers seen. Demand was mostly good to very good for light offerings. Cattle were offered in mostly small packages or as singles. Market activity was mostly active this week. Weigh up cows sold on good to very good demand for light to moderate offerings. Slaughter cows were sold mostly 5.00-8.00 higher on all classes. Packers showed good demand for both feeding and slaughter cows today as they pushed to own as many offerings as possible. Feeding cows sold mostly 5.00-7.00 higher. Rain fell across many locations in the southern plains as the Texas and Oklahoma panhandles as well as portions of Northern New Mexico and Kansas all received much needed rain. This has helped slow some cow culling and tightened supplies forcing packers to become more aggressive as they search for cows to cover slaughter needs. Culling from spring brandings is starting to wrap up across much of the country further tightening the availability of cows to the packer. Packers continue to be aggressive as they try to put cows away on feed for the 4th of July holiday. Slaughter bulls sold 7.00-8.00 higher on very good demand. Demand for feeding bulls remains good. Cow and bull quality was mostly attractive to very attractive this week. Weigh up conditions were average to above average this week as many cows have been out on grass and were emptied out on fresh green grass. Young age cows sold mostly6.00-8.00 higher. Demand for young age cows was very good this week. Several buyers purchased cows up to 6 years old to rebreed and much of the advancement in this class was seen for 3-6 year old cows. Supply included: 24% Feeder Cattle (11% Steers, 82% Heifers, 7% Bulls); 44% Slaughter Cattle (83% Cows, 17% Bulls); 32% Replacement Cattle (94% Stock Cows, 4% Cow-Calf Pairs, 2% Heifer Pairs). Feeder cattle supp

FEEDER CATTLE

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
4	531	531	262.50	262.50
7	566-577	571	257.00-263.00	260.40
1	615	615	234.00	234.00
1	690	690	221.00	221.00

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
4	1006	1006	181.00	181.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
10	570	570	229.00	229.00
10	616-628	618	224.00-228.00	227.19

Source: USDA AMS Livestock, Poultry & Grain Market News

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78	809-833	818	191.00-202.50	198.15	Replacement	
HEIEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)						

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	603-618	608	202.00-222.00	215.22

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
3	525	525	226.00	226.00
13	596	596	204.00	204.00
2	603	603	204.00	204.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
1	760	760	184.00	184.00
1	950	950	166.00	166.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
4	854	854	172.00	172.00

BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	<u>Avg Price</u>
1	1075	1075	161.00	161.00
2	1148	1148	152.00	152.00

BULLS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
1	1060	1060	142.00	142.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
15	1520-1656	1610	105.50-107.00	105.95	Average
1	2050	2050	107.00	107.00	Average Heavy Weight
9	1512	1512	100.50	100.50	Average Return to Feed
10	1415-1905	1562	108.00-113.00	109.27	High
1	1910	1910	94.00	94.00	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Dressing	Avg Price	<u>Price Range</u>	<u>Avg Wt</u>	<u>Wt Range</u>	<u>Head</u>
Average	99.90	97.00-105.00	1367	1230-1670	22

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63	1190-1530	1361	99.00-105.00	102.54	Average Return to Feed
12	1240-1595	1397	105.50-109.00	106.44	High
38	1252-1617	1383	105.00-112.00	106.26	High Return to Feed
2	1090-1460	1275	92.00-96.00	94.29	Low
1	1385	1385	92.00	92.00	Low Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
13	1010-1345	1173	93.00-96.50	94.68	Average
35	950-1285	1165	92.00-99.00	95.96	Average Return to Feed
3	1085-1230	1180	100.50-103.00	101.83	High
14	1176-1257	1210	99.00-106.50	103.19	High Return to Feed
10	1020-1265	1128	82.00-92.00	87.89	Low
7	850-990	920	86.00-89.00	87.77	Low Light Weight
5	1105-1174	1160	89.00-90.50	89.29	Low Return to Feed
1	1145	1145	80.00	80.00	Very Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
21	1325-1910	1693	118.00-129.00	122.94	Average
4	1325-1362	1353	120.00-121.00	120.76	Average Return to Feed
9	1760-2180	1950	129.00-137.00	132.86	High
1	2025	2025	136.00	136.00	High Natural
14	1305-2295	1600	96.00-118.00	111.71	Low
1	1280	1280	95.00	95.00	Low Light Weight
1	1475	1475	104.00	104.00	Low Natural
4	1135-1420	1279	105.00-113.00	109.89	Low Return to Feed

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
<2	0	68	725-1103	936	154.00-190.00	171.99
2-4	0	93	914-1385	1048	106.00-182.00	138.71
2-8	Ο	16	1102-1256	1222	104.00-109.00	105.91

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
<2	Ο	19	823-955	885	143.00-167.00	150.49
2-4	0	1	1005	1005	111.00	111.00

STOCK COWS - Large 1 (Per Cwt / Actual Wt)

Age Stage Head Wt Range Avg Wt Price Range Avg Price

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<2 0	3	967	967	152.50	152.50
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STOCK COWS - Medium 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
<2	0	3	675-720	705	156.00-165.00	162.13

COW-CALF PAIRS - Medium and Large 1 w/ <150 lbs calf (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
>5	0	8	1351-1406	1379	2000.00-2050.00	2025.50

HEIFER PAIRS - Medium and Large 1 w/ <150 lbs calf (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
<2	Ο	4	954	954	2200.00	2200.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; \mathbb{I} = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.