

Miles City Livestock Commission Auction - Miles City, MT AMS Livestock, Poultry, & Grain Market News Montana Dept of Ag Mrkt News

Tue Mar 23, 2021

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Livestock Weighted Average Report for 3/23/2021 - Final

AUCTION			
	This Week	Last Reported 3/16/2021	Last Year
Total Receipts:	646	2,951	922
Feeder Cattle:	326(50.5%)	2,671(90.5%)	737(79.9%)
Slaughter Cattle:	139(21.5%)	165(5.6%)	85(9.2%)
Replacement Cattle:	181(28.0%)	115(3.9%)	100(10.8%)

Compared to last week: Steers and heifers were all too lightly tested this week to develop an accurate market trend, however lower undertones were noticed on all offerings. Quality this week was mostly plain to average and significantly lower in quality than last weeks mostly very attractive offering. Light offerings limited demand this week as fewer buyers were on hand bidding on offerings and some buyers were reluctant to start loads due to limited supplies. Market activity was slow to moderate this week. Weigh up cows sold on mostly good demand this week. Feeding and packer buyers both showed good demand as they competed over limited offerings. Packers purchased most cows to return to feed this week. Slaughter cow demand was mostly good as packers competed with feeding buyers over lower quality or older offerings. Slaughter and feeding cows sold mostly 1.00-3.00 higher in a very narrow comparison. Slaughter bulls sold generally steady. Two year old to young age cows were too lightly tested last week to develop an accurate market trend, however higher undertones were noticed. Stronger demand was seen for these offerings this week as rebreed buyers were searching for cows that lost calves. Supply included: 50% Feeder Cattle (37% Steers, 58% Heifers, 5% Bulls); 22% Slaughter Cattle (87% Cows, 13% Bulls); 28% Replacement Cattle (55% Stock Cows, 45% Bred Cows). Feeder cattle supply over 600 lbs was 27%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
14	487	487	183.00	183.00
27	510-543	539	170.00-181.00	171.16
14	550-598	594	160.00-167.50	161.47
9	600-635	626	155.50-159.00	157.14
14	693	693	150.50	150.50
3	725	725	138.00	138.00

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
24	376-398	391	184.00-189.50	185.76
4	456	456	164.00	164.00
6	511	511	164.00	164.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
17	411-445	429	165.50-166.00	165.73
43	464-485	483	165.00-167.25	166.03

Source: USDA AMS Livestock, Poultry & Grain Market News

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23	507-530	517	147.00-156.00	153.99
52	560-595	579	138.00-146.00	142.85
11	602-627	613	133.50-140.00	136.98
12	663-677	673	126.00-129.00	126.82
3	745	745	124.50	124.50
16	772	772	125.00	125.00
2	838	838	114.00	114.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
3	545	545	149.00	149.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
2	668	668	131.00	131.00
10	764	764	128.00	128.00
4	975	975	113.00	113.00

SLAUGHTER CATTLE

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price	<u>Dressing</u>
3	1325-1340	1335	63.50-65.50	64.16	Average
50	1258-1493	1314	62.00-64.50	63.10	Average Return to Feed
3	1268-1455	1330	67.00-67.50	67.32	High Return to Feed
1	1555	1555	58.50	58.50	Low
1	1395	1395	59.00	59.00	Low Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	<u>Dressing</u>
27	1150-1268	1264	59.50-63.25	63.12	Average
14	1010-1335	1150	61.50-65.00	63.17	Average Return to Feed
6	1055-1295	1144	49.50-56.00	53.83	Low
2	860-995	928	51.00-54.50	52.88	Low Light Weight
9	1035-1230	1109	51.50-60.00	58.54	Low Return to Feed
1	890	890	42.00	42.00	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
5	1440-1875	1544	82.00-83.50	82.92	Average
8	1442-1760	1571	64.00-81.50	77.86	Low
3	1215-1395	1287	61.00-72.00	64.46	Low Light Weight
1	1125	1125	78.00	78.00	Low Return to Feed

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REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
<2	Ο	56	760-1192	998	83.00-105.00	90.39
2-4	Ο	20	745-1290	995	75.50-100.00	84.70
2-8	Ο	20	1128	1128	65.00	65.00

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
>5	T3	65	1398	1398	1110.00	1110.00	
>8	T3	14	1451-1483	1465	875.00-885.00	880.66	Broken Mouth

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; \mathbb{T} = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.