

# Miles City Livestock Commission Auction - Miles City, MT AMS Livestock, Poultry, & Grain Market News Montana Dept of Ag Mrkt News

Tue Jan 26, 2021

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Livestock Weighted Average Report for 1/26/2021 - Final

AUCTION			
	This Week	Last Reported 1/19/2021	Last Year
Total Receipts:	1,906	2,182	3,549
Feeder Cattle:	1,505(79.0%)	1,063(48.7%)	2,868(80.8%)
Slaughter Cattle:	220(11.5%)	255(11.7%)	155(4.4%)
Replacement Cattle:	181(9.5%)	864(39.6%)	526(14.8%)

Compared to last week: steer calves under 500 lbs sold steady to firm, steers 500 lbs and heavier sold steady to 5.00 higher. Heifers all sold sold 3.00-7.00 higher. Quality this week was average to very attractive. Several load lots of cattle were seen this week and these offerings sold on very good demand. Packages of calves sold on light to moderate demand. A good crowd was on hand for todays sale. Both order buyers and ranchers were actively bidding on offerings pushing all offerings higher. CME positions traded lower today as the January contract, which is near expiration, traded 0.90 lower, the March traded down 2.375 and the April traded down 1.975. Feeder cattle all traded lower as grain prices gained back some of last weeks losses. Market activity was mostly active this week. Weigh up cows sold on mostly good to very good demand for light offerings. Packers showed very good demand for slaughter cows this week as they showed need for cows for immediate harvest. The cutter cow cutout continued to push higher since last sale. The current cow cutout is 179.25, 2.14 higher than last Tuesday. Slaughter cows sold mostly 3.00-7.00 higher. Feeding cows sold mostly 3.00-5.00 higher. Cow quality was mostly plain to average this week. Slaughter bulls were too lightly tested to develop an accurate market trend, however higher undertones were noticed as slaughter and feeding buyers competed over offerings. Young age cows suitable to rebreed were too lightly tested last week to develop an accurate market trend, steady to higher undertones were noticed. A heavy offering of 3 coming 4 year old cows were seen this week. Supply included: 79% Feeder Cattle (67% Steers, 28% Heifers, 5% Bulls); 12% Slaughter Cattle (95% Cows, 5% Bulls); 9% Replacement Cattle (66% Stock Cows, 22% Bred Cows, 13% Bred Heifers). Feeder cattle supply over 600 lbs was 18%.

#### **FEEDER CATTLE**

#### STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
6	326	326	195.00	195.00
17	350-398	393	191.00-192.00	191.05
110	413-446	427	185.50-193.00	189.70
101	459-492	489	184.25-184.50	184.27
272	500-532	514	174.00-183.25	180.19
73	555-593	577	158.50-168.00	162.84
22	604-638	622	153.50-157.50	155.51
202	665-696	678	149.00-157.50	152.75
4	809	809	129.00	129.00

# STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
30	366-367	366	185.00-187.00	186.60
29	421-444	428	175.00-182.00	179.75

Source: USDA AMS Livestock, Poultry & Grain Market News

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21	459-461	460	175.00-177.50	175.95
16	508-540	527	155.00-169.00	160.28
4	665	665	141.00	141.00

### STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
4	578	578	157.00	157.00

### HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
137	422-440	428	172.00-176.50	175.09
133	460-497	491	166.00-168.50	167.49
37	505-522	508	164.50-165.00	164.58
39	551-589	567	141.00-155.00	148.60

### HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
8	363	363	157.00	157.00
23	427-440	429	156.50-162.00	157.24
6	830	830	106.00	106.00

## BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

	Avg Price	Price Range	Avg Wt	Wt Range	<u>Head</u>
Unweaned	165.00	165.00	448	448	17
Unweaned	150.50	150.50	561	561	34
Unweaned	129.00	129.00	685	685	11

## **SLAUGHTER CATTLE**

## COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Dressing</u>	Avg Price	Price Range	<u>Avg Wt</u>	Wt Range	<u>Head</u>
Average	60.25	59.00-61.50	1623	1490-1820	5
Low	55.43	53.50-57.50	1598	1545-1650	2

## COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
23	1203-1510	1349	55.50-62.50	58.09	Average
31	1260-1413	1299	56.00-57.00	56.28	Average Return to Feed
5	1320-1570	1434	50.50-55.00	52.70	Low
2	1325-1440	1383	55.00-55.50	55.24	Low Return to Feed

## COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
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32	1007-1260	1061	54.50-58.50	55.32	Average
7	1080-1190	1174	57.50-58.50	57.63	Average Return to Feed
26	1000-1250	1115	46.00-54.00	51.37	Low
11	870-985	927	44.00-55.00	53.19	Low Light Weight
56	915-1250	1085	49.75-54.75	53.27	Low Return to Feed
2	1055-1215	1135	43.00-45.00	43.93	Very Low

### BULLS - 1-2 (Per Cwt / Actual Wt)

	<u>Dressing</u>	<u>Avg Price</u>	<u>Price Range</u>	<u>Avg Wt</u>	Wt Range	<u>Head</u>
	Average	83.15	82.00-84.00	2095	1835-2370	3
Return to Feed	Average	84.00	84.00	1448	1448	2
Return to Feed	High	87.10	87.00-87.50	1837	1760-1856	5

## REPLACEMENT CATTLE

### STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price
2-4	0	108	820-1323	992	53.00-86.00	63.72

### STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
2-4	Ο	6	963	963	54.50	54.50

#### BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	
5-8	T2-3	34	1323	1323	1400.00	1400.00	
>8	T2-3	4	1320	1320	750.00	750.00	Broken Mouth

# BRED HEIFERS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
<2	T2-3	22	939-1004	957	1025.00-1235.00	1174.90

#### Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

#### **Explanatory Notes:**

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.

Source: USDA AMS Livestock, Poultry & Grain Market News